

Ungani 6H - Weekly drilling report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 6H well as at 0600 hours Tuesday 28 May 2019.

Since the last report the well has been drilled ahead in 171 mm (6 3/4 inch) hole to a measured depth of 1,918 metres, and a vertical depth of 1,894 metres with hole angle being built as planned. Drilling operations have included a bit trip to exchange a downhole motor and maintenance operations.

The forward operation is to drill ahead to section measured depth of ~2,340 metres in 171 mm hole (6 3/4 inch) with 140 mm (5 1/2 inch) casing to be run at section depth once the Ungani Dolomite reservoir is encountered.

The weekly drilling progress report for the well is attached.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Weekly Well Operations Report – Ungani 6H

Permit	The Ungani 6H well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 160 metres north of the Ungani 1ST1 well and immediately adjacent to the Ungani Production Facility.
Well Surface Location	Latitude: 17° 59' 20.4"S Northing: 8,011,024 mN Longitude: 123° 09' 50.7"E Easting: 517,373 mE
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
Date of Progress Report	28 May 2019 (AWST)
Proposed Total Depth	+/- 2,340 metres MDRT (~2,140 metres TVD)
Current Depth	Measured depth of 1,918 metres, vertical depth of 1,894 metres
Commencement Date	4 May 2019
Days Since Commencement	24 days
Target Formation	The well is a horizontal development well in the Ungani Dolomite reservoir of the Ungani Oilfield.
Operations Since Last Progress Report	Since the last report the well has been drilled ahead in 171 mm (6 3/4 inch) hole to a measured depth of 1,918 metres, and a vertical depth of 1,894 metres with hole angle being built as planned. Drilling operations have included a bit trip to exchange a downhole motor and maintenance operations.
Hydrocarbons Indications	None – None expected.
Forward Operations	Drill ahead to section measured depth of ~2,340 metres in 171 mm hole (6 3/4 inch) with 140 mm (5 1/2 inch) casing to be run at section depth once the Ungani Dolomite reservoir is encountered.



Ungani Production Facility and NGD 405 rig at Ungani 6 location



NGD 405 rig at Ungani 6 location