

25 March 2015

ASX : BRU

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Distribution of Annual Report and Notice of Annual General Meeting

Buru Energy Limited (ASX: BRU) advises that the Notice of Meeting and Proxy Form for the Company's Annual General Meeting ("AGM") has been issued today. A printed copy of the Notice of Meeting and Proxy Form has been distributed today to those shareholders that have not requested to receive it electronically.

The AGM will be held at the Perth Exhibition and Convention Centre, 21 Mounts Bay Road, Perth on Wednesday, 29 April 2015 commencing at 10.30am (Perth time).

The Annual Report for the year ended 31 December 2014 has also been issued today. The Annual Report will be distributed in due course to those shareholders that have requested to receive a printed copy.

The Notice of Meeting and Annual Report are now both available on the Company's website www.buruenergy.com.

Please find attached a letter to shareholders from the Company's Executive Chairman that has been included with the distribution of the Notice of Meeting.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

For investor inquiries please contact Buru Energy:

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About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.



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Dear Shareholder

The Annual Report for the year ended 31 December 2014 is now available on the Company's website at www.buruenergy.com. If you have requested to receive a printed copy of the Annual Report, it will be distributed in due course by post. We encourage all shareholders to provide us with an email address and to elect to view our reports online. This can be done by following the instructions on the enclosed Email Collection Form.

The last year has seen much achieved, but it has also been challenging, with the sudden collapse in the oil price and the deteriorating market conditions for oil and gas companies. Your Board has moved quickly to adapt to these changing circumstances and the Company is in good shape to carry out its planned exploration and development programs in 2015. The Annual Report, which includes the financial results for the year, has details of these activities during the last year and our plans for 2015.

Enclosed with this letter is the Notice of Annual General Meeting for the Company. The AGM will be held this year at 10:30am on 29 April 2015 at the Perth Exhibition and Convention Centre. The Notice of Meeting includes the resolutions to be put to the meeting.

I encourage you to consider the resolutions carefully and in particular Resolution 1 – Adoption of the Remuneration Report. The Company received a remuneration "first strike" last year and we have moved decisively to make the changes we believed were necessary to address shareholder concerns. While this has resulted in a number of redundancies (with the associated costs reflected in the Annual Report and Remuneration Report), the reduced staff numbers and flatter management structure means that going forward the administration costs have been substantially reduced and are more appropriate to the size and activity level of the Company. In making these changes it has been important that the operational capability within the company has been maintained for what will be a very active year ahead.

Please seek the assistance of your advisers if you need further explanation and assistance in regard to the resolutions.

We hope that you find the Annual Report informative and I very much appreciate your continuing support of the Company

Yours sincerely

A handwritten signature in blue ink that reads "Eric Streitberg".

Eric Streitberg
Executive Chairman