

22 October 2014

ASX : BRU

ABN 71 130 651 437

Level 2, 88 William Street
Perth, Western Australia 6000

Ph: +61 8 9215 1800
Fax: +61 8 9215 1899
www.buruenergy.com

Capital Raising Completed With Share Purchase Plan Closed

Buru Energy Limited (“Buru Energy”) advises that the Company’s Share Purchase Plan (“SPP”) which closed at 5pm Sydney time on Friday 17 October 2014 received subscription applications totalling \$3.0 million from 376 shareholders resulting in the issue of 3,986,550 new shares at the issue price of \$0.75. This amount was within the maximum cap to be raised under the SPP and consequently, applications from shareholders will not be subject to scaleback. The SPP was put in place to provide the opportunity for existing Buru Energy shareholders to acquire up to \$15,000 worth of new Buru Energy shares at the same price as the equity placement announced on 22 September 2014.

The new shares will be allotted on Friday 24 October with trading of the new shares to commence on Monday 27 October. Dispatch of transaction confirmations and holding statements will be sent to shareholders on or around 24 October. All shares issued under the SPP rank equally with existing Buru Energy shares. No brokerage or transaction costs were payable under the SPP. The SPP was not underwritten.

Commenting on the results Buru Energy’s Executive Chairman Eric Streitberg said:

“The combined equity placement and SPP have raised a total of \$31.1 million before costs. The difficult market conditions obviously affected the take-up of the SPP, but we are now fully funded through the end of 2015 and about to start an exciting exploration and appraisal program.”

Visit www.buruenergy.com for information on Buru Energy’s current and future activities.

For inquiries please contact Buru Energy:

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com

About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.