ASX Release



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ASX: BRU

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Approval of Key Native Title Agreement paves the way for further development of Canning Basin Gas Resources

Buru Energy Limited is pleased to advise that the Buru Energy/Diamond Resources Joint Venture has taken a significant step forward for the further appraisal and development of its potentially world class tight wet gas accumulation in the Canning Basin with the execution of a key Native Title Agreement with the Yungngora Aboriginal Corporation RNTBC (the Yungngora People).

The agreement covers land within Exploration Permit EP371 in the area of the Noonkanbah Pastoral Station in the Kimberley region of Western Australia and is in the form of an Indigenous Land Use Agreement or ILUA with the Yungngora People.

The agreement provides for, amongst other matters, the support of the Yungngora People (the Traditional Owners) for the future grant of the tenure required for the further development of the gas resources in the area.

The agreement will deliver significant financial and other benefits for the Traditional Owners and include structured processes for managing cultural, heritage and environmental matters. The agreement also focuses on employment and training opportunities for Traditional Owners, building on the highly successful employment and training programs during the 2015 well operations.

The engagement of Traditional Owners in Buru Energy's activities in EP 371 has been exceptional, and has greatly facilitated the success of the program.

Eric Streitberg, Buru Energy's Executive Chairman, said the Native Title Agreement was an historic event for the Traditional Owners and for the Kimberley and the State of Western Australia.

"This is an historic moment that shows what can be achieved through respectful and transparent engagement with shared goals and purpose. Our interaction with the Yungngnora People has at all times been respectful of their connection to country, and their cultural practices and sensibilities.

We have been delighted we have been able to contribute to the growth and well being of the community as a whole and of many of the individual community members. The skill sets, willingness to learn, and adaptability have been outstanding and we look forward to continuing the engagement as our project progresses."

Visit <u>www.buruenergy.com</u> for information on Buru Energy's current and future activities.

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About Buru Energy

Buru Energy Limited (ASX: BRU) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Diamond Resources (Fitzroy) Pty Ltd. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The Company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

