



Buru Energy Limited
ABN 71 130 651 437
Level 2, 97 William Street
Perth, Western Australia 6000
PO Box 7794, Perth
Cloisters Square WA 6850
Ph: 61-8 9215 1800
Fax: 61-8 9215 1899
www.buruenergy.com

ASX ANNOUNCEMENT (ASX: BRU) 24 January 2013

Weekly Drilling Report - Yulleroo 4 Appraisal Well

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following weekly update on drilling operations at the Yulleroo 4 well as at 06:00hrs, 24 January 2013 (AWST).

Yulleroo 4 is the first well in the Buru – Mitsubishi Corporation (“**MC**”) 2013 drilling program and is located in exploration permit EP 436. Buru and MC each have a 50% interest in this well and in EP 436. The well is located some 80 kilometres to the east of Broome and is some eight kilometres from the Great Northern Highway along the all weather Yulleroo access road.

The well has a programmed total depth of 3,800 metres and is expected to take some 52 days to drill and suspend.

Since the commencement of drilling operations on 19 January 2013, Yulleroo 4 has been drilled ahead in 17½” hole to the intermediate casing point at a measured depth of 888 metres, and at 06:00hrs today preparations are underway to run 13¾” casing.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue drilling progress reports on Thursday of each week, subject to any material events occurring in the meantime.

Further information on the Company is available at: www.buruenergy.com

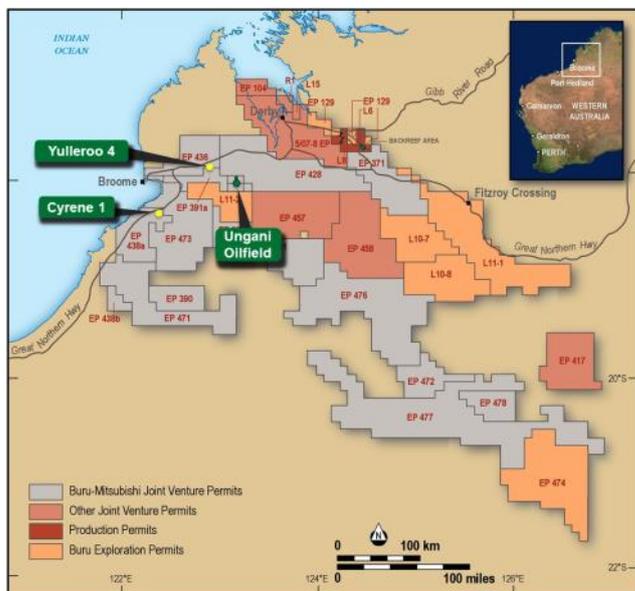
For inquiries please contact:

Eric Streitberg	Executive Director
Telephone	+61 8 9215 1800
Freecall	1800 337 330
Email	ericstreitberg@buruenergy.com

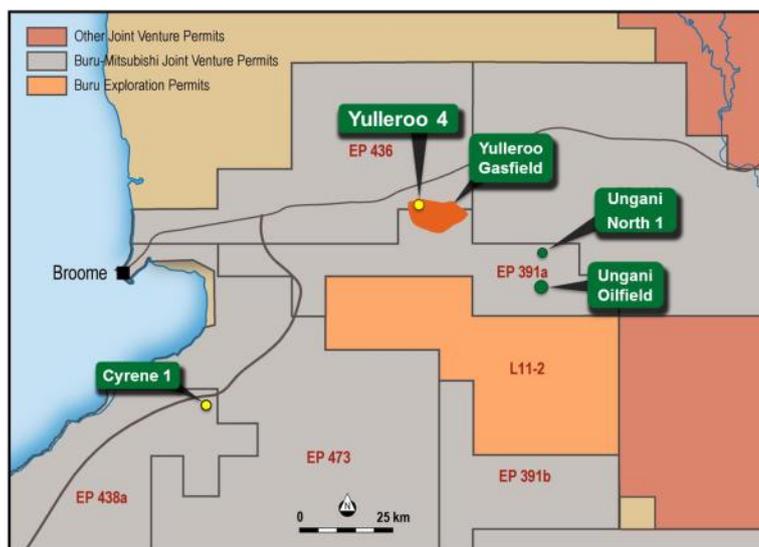
Yulleroo 4

PERMIT	The Yulleroo 4 well is located in exploration permit EP 436 some 80 kms east of Broome. Maps showing the location of the well are set out below.		
WELL LOCATION	Latitude: 17 ^o 49' 42.0" S	Easting: 487082m	Longitude: 122 ^o 52' 41.1" E
BURU'S INTEREST	Buru Energy Limited holds a 50% interest in the well		
DATE OF PROGRESS REPORT	06:00hrs, 24 January 2013 (AWST)		
PROPOSED TOTAL DEPTH	3,800 metres		
CURRENT DEPTH	888 metres		
PROGNOSED TIME TO COMPLETION	52 days		
SPUD DATE	19 January 2013		
DAYS SINCE SPUD	5 days		
CURRENT TARGET FORMATION	The Yulleroo 4 well is targeting the Upper and Lower Laurel reservoirs		
OPERATIONS SINCE LAST PROGRESS REPORT	Drilling operations commenced at 12:00hrs (AWST) on Saturday 19 January. The well has now been drilled ahead to the intermediate casing point at a measured depth of 888 metres and preparations are underway to run 13 ³ / ₈ " casing.		
HYDROCARBON INDICATIONS	None - None expected.		
FORWARD OPERATIONS	Run casing, drill ahead to next casing point.		

LOCATION MAPS



Yulleroo 4 Regional location map



Yulleroo 4 Detailed Location map