

Buru Energy Ltd

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Buru Energy on fast-track to start new drilling program at Ungani Oilfield JV

Buru Energy Limited (ASX:BRU) is rapidly advancing preparations for a new drilling program at the Ungani Oilfield joint venture onshore in WA 's southwest Kimberley region as it seeks to add to the oil bounty.

Preparations at the Ungani 6 well site have been completed with the drill pad liner installed and the drilling cuttings sump completed and lined.

Three wells planned

Site works at the Ungani 6 well location.

Work has also started on the Ungani 7 drilling pad which is adjacent to the Ungani 4 well, and this is expected to be completed shortly.

Civil works contractors will then start work on the Yakka Munga 1 well site at the JV with Roc Oil (Canning) Pty Limited in the Canning Basin.

Early site works at the Ungani 7 location.

These wells will be drilled with an NGD Loc 405 rig which is being transported to the site from Perth.

Mobilisation of the rig began on April 10 and is expected to be completed today with all 44 loads expected to be in place at the Ungani 6 well site by Saturday, April 13.

Containerised configuration

Loadout of the rig has been facilitated by its containerised configuration.

A rig support camp is being rigged up and the rig-up crew is due at the site today.

Price: A\$0.25

Market Cap: A\$108.02M

1 Year Share Price Graph



Share Information

Code: BRU

Listing: ASX

52 week High Low
A\$0.40 A\$0.20

Sector: Energy

Website: www.buruenergy.com

Company Synopsis:

Buru Energy Ltd (ASX:BRU) petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia.

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NGD Loc 405 will then be assembled, a task simplified by its modular nature, with a final acceptance inspection to be carried out before the well is spudded.

The section of the well to be drilled by the rig to the top of the Ungani reservoir is expected to take about three weeks to drill and case.

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When this is completed, the rig will be moved to drill and case the equivalent pre-reservoir section on Ungani 7, after which the rig will move to the Yakka Munga 1 exploration well location.

Buru expects this sequence will be completed around mid-June when the Coiled Tubing Underbalanced Drilling (CTD-UBD) package will be mobilised to drill the underbalanced horizontal reservoir sections in Ungani 6 and Ungani 7.

All ground disturbing activities have been carried out under the on-site supervision of Traditional Owner heritage monitors.

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