

## ABORIGINAL PARTICIPATION AND LOCAL CONTENT POLICY

### 1. Our commitment

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Buru Energy is a Western Australian owned and operated business with significant petroleum exploration and production interests in the onshore Canning Basin in the West Kimberley region of WA and now the onshore Carnarvon Basin in the West Pilbara region of WA. Buru Energy is also in the process of diversifying into interrelated sectors as part of the global energy transition.

As part of its activities, Buru is committed to taking proactive steps to procure goods and services from local Aboriginal and regional businesses in the host communities in which we operate. This also includes ensuring our key contractors implement a consistent and complimentary approach.

Buru's ultimate objective is to ensure that there are transparently communicated opportunities and tangible socio-economic benefits to its host communities as a result of Buru's full range of activities.

### 2. Actions

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To meet our commitments in relation to Aboriginal Participation and Local Content, Buru is taking the following core implementation actions:

- Proactively implement Aboriginal Participation commitments arising from Aboriginal Heritage and Native Title Agreements including meeting regularly with Native Title Groups to discuss upcoming opportunities, performance against any agreed targets set and areas for improvement.
- Developing fit-for-purpose approaches to procurement and contracting strategies for activities and works that take into account Aboriginal and local business capability to enhance the likelihood of sustainable business opportunities being provided.
- Provide transparent information, as early as possible, to Aboriginal and local businesses from our host communities in relation to potential goods supply and services opportunities.
- Working with Aboriginal and local businesses from Buru's host communities to build business capability including always providing feedback when requested in relation to request for quotation and tender outcomes.
- Giving preference to Aboriginal and local businesses by taking into account the social licence value proposition they offer as part of evaluating responses to requests for quotation and tenders.
- Where Buru engages larger, specialised contractors to undertake activities on its behalf, we will ensure that these Policy requirements are embedded into tender, contract and reporting requirements which will include the requirement for the submission of an Aboriginal Participation and Local Content Plan as part of tender responses for inclusion as part of contract requirements.

### **3. Accountability and Internal Implementation**

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The Executive Chairman is accountable for the delivery of the commitments in this policy and will ensure that there are clearly defined internal roles and responsibilities cascaded throughout the organisation as well as Policy actions being embedded into day-to-day internal company processes.

### **4. Reporting**

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At a minimum, Buru will report annually on its achievements in relation to Aboriginal Participation and Local Content actions and outcomes in our annual report.

Approved by the Board of Directors

Date: 28 October 2021