

ASX Announcement

23 March 2020



Operations update

Ungani 6 coil tubing operations

Coil tubing operations commenced at the Ungani 6H/ST1 well with milling operations on the cement shoe track at the total depth of the well. The shoe track was successfully milled out after a number of issues were encountered, but the coil drilling assembly subsequently became stuck in the area of the shoe track. After numerous unsuccessful attempts to free the stuck string, it has been agreed to suspend the well while options for forward activity are considered.

All contractor and rental equipment including the Halliburton coil tubing unit are being demobilised and personnel associated with the operation are also demobilising in accordance with the current COVID-19 travel protocols.

This ASX announcement has been authorised for release by the Executive Chairman.

For further information, visit www.buruenergy.com or contact:

Eric Streitberg, Executive Chairman

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com