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ASX ANNOUNCEMENT (ASX: BRU)

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Agreement for operations to recommence at Ungani

Buru Energy Limited (**Buru**) is pleased to announce that following extensive consultation and negotiations between Buru and representatives of the Nyikina Mangala and Karajarri Traditional Owners, Buru and the Nyikina Mangala and Karajarri Traditional Owners have reached an agreement which provides a process by which Buru and the relevant Traditional Owners may engage, in relation to Buru's activities in the Canning Basin, and in relation to the recommencement of Buru's exploration program, on certain terms.

As a result of this Agreement, field activity in the Ungani area is planned to recommence shortly. The seismic crew will be remobilised to complete the 240 square kilometre Ungani 3D seismic survey as soon as it has completed its current job which is expected to occur in mid July.

Following the Ungani 3D acquisition program, a 670 kilometre 2D seismic program is planned along trend from Ungani (subject to receipt of required approvals), to delineate additional drilling targets analogous to the Ungani Oilfield. These prospects will be evaluated during the extensive drilling campaign scheduled to commence later this year.

Buru's Managing Director, Dr Keiran Wulff said:

"Developing a strong relationship with Traditional Owners is the number one priority for Buru and we are committed to working co-operatively and respectfully with all the Traditional Owners in our areas of operations. In respect of the Native Title Parties, this is a very significant step for both the Traditional Owners and Buru to build a long term and supportive relationship based on respect and trust through transparent actions, constructive dialogue, opportunity creation and commitment."

"Buru is very committed to ensuring that Traditional Owners are fully engaged and achieve material sustainable benefits from Buru's activities in the region. This has been a constructive process for Buru, and is an important step in developing a long and respectful relationship between Buru and the Traditional Owners. We intend to be in the Canning Basin for a long time and we are committed to ensuring that the Traditional Owners see Buru as a company that they trust and prefer to work with. This can only be achieved by doing what we say and fully respecting Aboriginal culture."

Further information on the Company is available at:
www.buruenergy.com

For inquiries please contact:

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