



Buru Energy Limited
ABN 71 130 651 437

Level 2, 88 William Street
Perth, Western Australia 6000
Ph: +61 8 9215 1800
Fax: +61 8 9215 1899
www.buruenergy.com
ASX: BRU

ASX Announcement

13 January 2014

BURU OPERATIONS UPDATE

Buru Energy Limited ("Buru") is pleased to provide the following update on operations.

Ungani 3 Appraisal Well

Rig up on the Ungani 3 location has taken several days longer than planned due to a combination of the very heavy rain associated with the passage of Cyclone Christine and a number of operational and commissioning issues which have delayed the acceptance of the rig by the Company. It is now anticipated that the well will spud during the coming week.

Ungani Field Operations Update

The Ungani Field extended well tests continue to perform very well. The Ungani 2 well is currently producing at its initial target rate of 1,000 bopd to meet current trucking capacity with no significant water production. During the week the Ungani 1 well cleanup was commenced and once completion fluids have been recovered, the well will be hooked up to the production system during the coming week. Additional trucks are being mobilised which will allow the extended production test to reach its targeted 1,500 bopd from the Ungani 1 and 2 wells.

The loading of the first 30,000 barrels of oil from the Wyndham export facility is scheduled for the end of next week.

For inquiries please contact:

Dr Keiran Wulff Managing Director, or
Chris Bath Company Secretary
Telephone: +61 8 9215 1800
Freecall: 1800 337 330
Email: info@buruenergy.com

About Buru

Buru Energy Limited (ASX Code BRU, ASX 200) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class unconventional gas and oil resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin.