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ASX ANNOUNCEMENT (ASX: BRU) 3 June 2010

WEEKLY DRILLING PROGRESS REPORT FAIRWELL-1

Buru Energy Limited provides the following weekly update on drilling operations at the Fairwell-1 well as at 06:00 hrs, 3 June 2010 (AWST). Buru holds a 100% interest in this well.

Since the last progress report the Fairwell-1 well has been drilled ahead from a depth of 1,253m to a depth of 1,378m in the Anderson Sands which were encountered close to prognosis at 1,287 metres drill depth. Slow drilling conditions necessitated a bit trip at 1,304 metres to replace the bottom hole assembly.

The well is being drilled ahead to the second objective in the well, the Yellow Drum Formation, at a prognosed depth of 1,520 metres. This operation is expected to take approximately another two days.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 10 June 2010, subject to any material events occurring in the meantime.

Further information on the company is available at: www.buruenergy.com

For inquiries please contact:

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FAIRWELL-1

PERMIT	The Fairwell-1 well is located in production licence L8. A map showing the location of the well is set out below.	
WELL LOCATION	17° 32' 38.71"S 124° 18' 58.24"E	8059770.025N 639697.826E
BURU'S INTEREST	Buru Energy Limited holds a 100% interest in the well.	
DATE OF PROGRESS REPORT	0600 hrs, 3 June 2010 (AWST)	
PROPOSED TOTAL DEPTH	1,800m	
CURRENT DEPTH	1,378 m	
PROGNOSED TIME TO TOTAL DEPTH	18 days	
SPUD DATE	18 May 2010	
DAYS SINCE SPUD	17 days	
CURRENT TARGET FORMATION	Dolomitic limestones of the Yellow Drum Formation at 1,520 metres	
OPERATIONS SINCE LAST PROGRESS REPORT	The well was drilled ahead from 1,253m to 1,378m in 8½" hole.	
HYDROCARBON INDICATIONS	No significant shows.	
FORWARD OPERATIONS	The well is being drilled ahead to the top of the second objective in the well, the Yellow Drum Formation, at an estimated depth of 1,520 metres.	

LOCATION MAP - FAIRWELL-1

