

MARKET RELEASE

17 October 2011

Buru Energy Limited

TRADING HALT

The securities of Buru Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 19 October 2011 or when the announcement is released to the market.

Security Code: BRU

[sent electronically without signature]

Fiona Murphy
Adviser, Listings (Perth)



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17 October 2011

By facsimile: 1300 135 638

By email: Fiona.Murphy@asx.com.au

Ms Fiona Murphy ASX Limited Exchange Plaza Level 8 2 The Esplanade Perth WA 6000

Dear Fiona

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Buru Energy Limited ("Buru" or "Company") requests an immediate trading halt of its securities pending the release of an announcement regarding preliminary results obtained from a cased hole well test at the Ungani-1ST1 well site.

The well is the third well in the Buru – Mitsubishi Corporation ("MC") 2011 Joint Exploration Program. Buru and MC each have a 50% interest in this well and in EP 391, with MC contributing 80% of the cost of the well under the terms of its farm-in agreement with Buru.

The trading halt is sought until the earlier of commencement of normal trading on Wednesday 19 October 2011, or until Buru releases an announcement to the market regarding the preliminary results at Ungani-1ST1.

Buru is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification, please call the Company's Chief Operating Officer, Tom Streitberg on 0416 286 779.

Yours faithfully

ERIC STREITBERG Executive Director