

## ENVIRONMENT POLICY

Buru Energy Limited (Buru, the Company) is an ASX listed Australian oil and gas exploration and production company focused on exploring and developing the petroleum resources of the Canning Basin in north-western Western Australia.

Buru recognises that strong environmental performance is a measure of our success. We are committed to achieving our HSE goal of Zero Harm, planning and undertaking our operations in a sustainable manner by minimising impacts on the environment. Buru strives for our goal of Zero Harm through the setting, monitoring and reporting of health and safety objectives and targets. These include no reportable HSE incidents, the implementation of an effective HSE Management System that is regularly audited, ensuring all personnel are trained, competent and fit for work and that the Company is prepared to respond to emergencies.

To meet our commitments, Buru will:

- Ensure all who work for and with the Company are aware of this policy.
- Work with the communities where we operate to develop a mutual understanding of environmental priorities, goals and expectations.
- Comply with all applicable environmental laws and regulations.
- Review our HSE Objectives and Targets annually to ensure they are measurable and appropriate to the nature and scale of our operations. Objectives and Targets will be distributed to all Buru employees.
- Regularly audit and review our performance against our environmental objectives and targets to drive continuous improvement. This includes the distribution of a HSE performance report to all Buru employees on a quarterly basis.
- Maintain a system to identify potential environmental impacts of our operations and implement measures to minimise any environmental impacts to ensure any uncertainties in achieving environmental objectives are as low as reasonably practicable.
- Actively monitor and identify ways to continually improve our environmental performance including the reduction of water, energy and materials use and, where possible, prevent discharge into the environment.
- Provide our managers and supervisors with the authority and resources necessary to implement this policy.
- Ensure that our leaders understand, support and maintain our environmental practices.
- Promote effective employee and contractor awareness of our environmental practices through training and communication and insist that those who provide services to the Company adhere to our environmental policy and practices.

**Approved by the Buru Energy Board of Directors**

**Date: 15 September 2020**