



Buru Energy Limited
ABN 71 130 651 437
Level 2, 88 William Street
Perth, Western Australia 6000
Ph: 61-8 9215 1800
Fax: 61-8 9215 1899
www.buruenergy.com

ASX ANNOUNCEMENT (ASX: BRU)

7 March 2013

Weekly Drilling Report - Yulleroo 4 Appraisal Well

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following weekly update on drilling operations at the Yulleroo 4 well as at 06:00hrs, 7 March 2013 (AWST).

Yulleroo 4 is the first well in the Buru – Mitsubishi Corporation (“**MC**”) 2013 drilling program and is located in exploration permit EP 436. Buru and MC each have a 50% interest in this well and in EP 436. The well is located some 80 kilometres to the east of Broome and is some eight kilometres from the Great Northern Highway along the all weather Yulleroo access road.

Since the last progress report, the well has been drilled ahead in 8½” hole to a revised total depth of 3,846 metres after continuing gas shows and sand sections were encountered at the planned total depth of 3,800 metres. Wireline logging operations are currently underway to evaluate the Laurel Formation section and the gas shows that have been encountered in the well.

Following wireline logging operations, 5½” casing will be run and cemented, and the well will be suspended for further evaluation.

Since the last report the well has penetrated the Yulleroo Gas Sands with gas shows, gas wetness ratios and gas balance plots which are very similar to the other Yulleroo wells. A number of sands have been described from drill cuttings as having the potential for fair to good reservoir properties and these will be evaluated by the current wireline logging operations.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 14 March 2013, subject to any material events occurring in the meantime.

Further information on the Company is available at: www.buruenergy.com

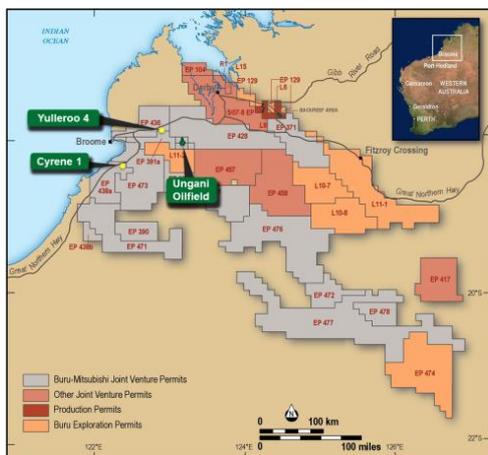
For inquiries please contact:

Eric Streitberg	Executive Director
Telephone	+61 8 9215 1800
Freecall	1800 337 330
Email	ericstreitberg@buruenergy.com

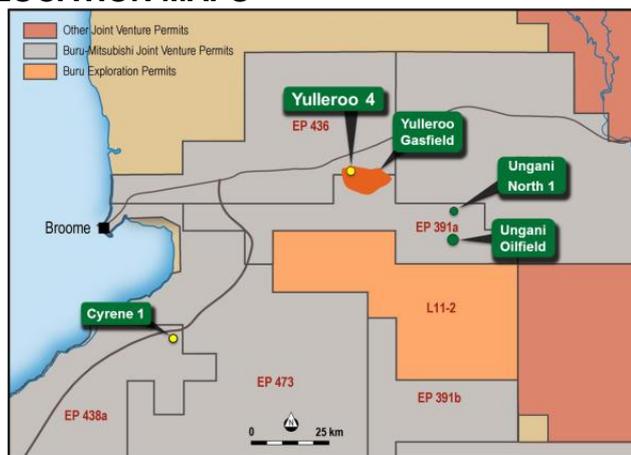
Yulleroo 4

PERMIT	The Yulleroo 4 well is located in exploration permit EP 436 some 80 kms east of Broome. Maps showing the location of the well are set out below.
WELL LOCATION	Latitude: 17 ^o 49' 42.0" S Easting: 487082m Longitude: 122 ^o 52' 41.1" E Northing: 8028804m
BURU'S INTEREST	Buru Energy Limited holds a 50% interest in the well
DATE OF PROGRESS REPORT	06:00hrs, 7 March 2013 (AWST)
PROPOSED TOTAL DEPTH	3,846 metres (revised from 3,800 metres)
CURRENT DEPTH	3,846 metres
PROGNOSED TIME TO COMPLETION	52 days
SPUD DATE	19 January 2013
DAYS SINCE SPUD	47 days
CURRENT TARGET FORMATION	The Yulleroo 4 well is targeting the Upper and Lower Laurel reservoirs
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, the well has been drilled ahead in 8½" hole to a revised total depth of 3,846 metres after continuing gas shows and sand sections were encountered at the planned total depth of 3,800 metres. Wireline logging operations are currently underway to evaluate the Laurel Formation section and the gas shows that have been encountered in the well.
HYDROCARBON INDICATIONS	Since the last report the well has penetrated the Yulleroo Gas Sands with gas shows, gas wetness ratios and gas balance plots which are very similar to the other Yulleroo wells. A number of sands have been described from drill cuttings as having the potential for fair to good reservoir properties and these will be evaluated by the current wireline logging operations.
FORWARD OPERATIONS	Following wireline logging operations, 5½" casing will be run and cemented, and the well will be suspended for further evaluation.

LOCATION MAPS



Yulleroo 4 Regional Location Map



Yulleroo 4 Detailed Location Map