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ASX ANNOUNCEMENT (ASX: BRU) 29 September 2011

WEEKLY DRILLING PROGRESS REPORT UNGANI-1ST1

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following weekly update on drilling operations at the Ungani-1ST1 well as at 06:00hrs, 29 September 2011 (AWST).

The well is the third well in the Buru – Mitsubishi Corporation (“**MC**”) 2011 Joint Exploration Program. Buru and MC each have a 50% interest in this well and in EP 391, with MC contributing 80% of the cost of the well under the terms of its farm-in agreement with Buru.

Since the last progress report, sidetrack operations commenced with the setting of a kick off cement plug at 1,987m. The well has then been drilled in 8½” hole in the sidetrack to a measured depth of 2,062 metres.

Note that the well has now been designated Ungani-1ST1 to reflect the drilling of the sidetrack.

Ungani-1ST1 is being drilled by Ensign Rig #32.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 6 October 2011, subject to any material events occurring in the meantime.

Further information on the Company is available at: www.buruenergy.com

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UNGANI-1ST1

PERMIT	The Ungani-1ST1 well is located in exploration permit EP 391. A map showing the location of the well is set out below.
WELL LOCATION	Latitude: 17° 59' 25.6"S Northing: 8010864m Longitude: 123° 09' 50.8"E Easting: 517375m
BURU'S INTEREST	Buru Energy Limited holds a 50% interest in the well.
DATE OF PROGRESS REPORT	06:00hrs, 29 September 2011 (AWST)
PROPOSED SIDETRACK TOTAL DEPTH	2,750m
CURRENT SIDETRACK DEPTH	2,062m MD
SPUD DATE	13 August 2011
DAYS SINCE SPUD	47 days
CURRENT TARGET FORMATION	Laurel Formation
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, sidetrack operations commenced with the setting of a kick off cement plug at 1,987m. The well has then been drilled in 8½" hole in the sidetrack to a measured depth of 2,062 metres.
HYDROCARBON INDICATIONS	None expected at this time
FORWARD OPERATIONS	Drill ahead to the revised sidetrack TD and run wireline logs.

LOCATION MAP – UNGANI-1

