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ASX ANNOUNCEMENT (ASX: BRU)

19 NOVEMBER 2012

SEISMIC OPERATIONS UPDATE

Buru Energy Limited provides the following update on the Company's seismic program.

As set out in the ASX release of 7 November, the Company was considering plans to mobilise the Terrex seismic crew from the Ungani 3D seismic survey to the Commodore West 2D seismic survey in Permit EP 471, to ensure that investigations by the Department of Indigenous Affairs (**DIA**) into the alleged heritage disturbance in the Ungani 3D seismic area were able to be completed without interruption.

It now appears likely that the DIA investigation will not be completed before the onset of the wet season, with early rains having already commenced. Taking into account both Buru's desire to ensure Traditional Owners concerns are addressed, and the DIA investigation is able to be completed without interruption or distraction, together with the potential for the redesign of the survey to ensure the Ungani North structure is fully detailed, the decision has been taken to demobilise the Terrex seismic crew. Both the Ungani 3D survey and the Commodore 2D survey are now planned to be undertaken at the commencement of the dry season in 2013, subject to crew availability at the time.

This delay in acquiring the 3D seismic may affect the timing of the appraisal and development drilling on the Ungani Oilfield, and the Company will be reviewing the options for the forward program to ensure that the Production Licence for the Ungani Oilfield can be issued during 2013 and the ramp up to full production across 2013 and 2014 can continue as planned.

The Company reiterates that it takes particular care to ensure that it is always very respectful of Traditional Owner cultural values, as demonstrated by its willingness to defer the Commodore and Ungani surveys until all heritage matters are resolved.

Further information on the Company is available at: www.buruenergy.com

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