

ASX ANNOUNCEMENT (ASX: BRU)

30 July 2012

BURU SIGNS AGREEMENT WITH NOONKANBAH PEOPLE FOR GRANT OF A NEW EXPLORATION PERMIT IN THE CANNING SUPERBASIN

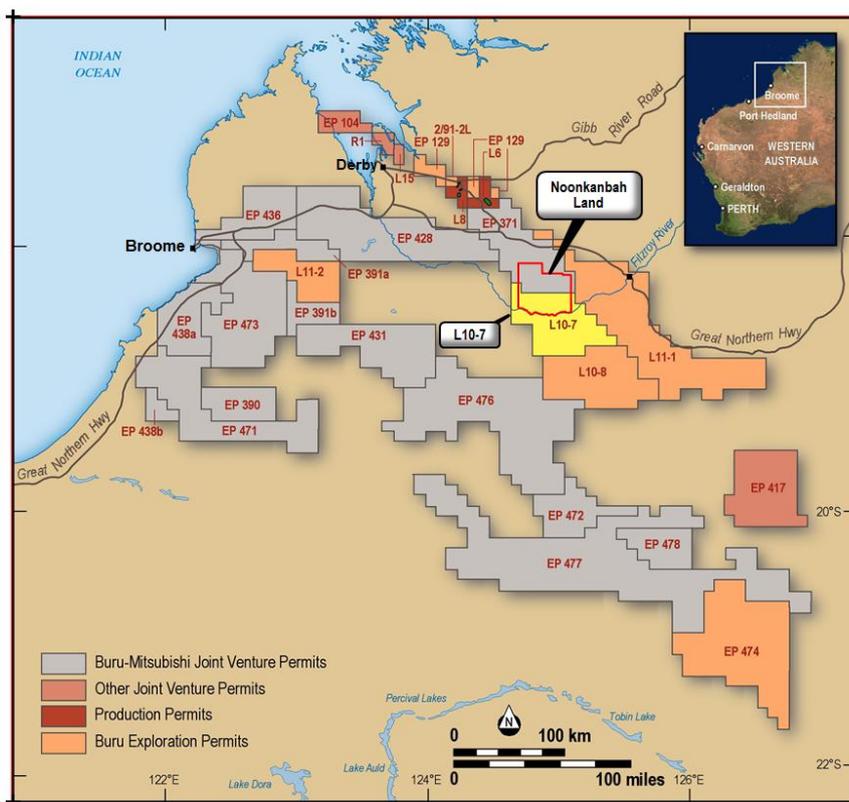
Buru Energy Limited is pleased to announce that it has entered into a heritage protection agreement with the Yungngora Community and the Noonkanbah People in relation to its 100% exploration permit application L10-7 in the southern extension of the Valhalla area of the Canning Superbasin. This is the first of three heritage protection agreements Buru is negotiating with the Traditional Owners of this area, and is a significant step towards enabling the formal grant of L10-7 as an exploration permit.

Buru has a longstanding and constructive relationship with the Noonkanbah People, and is very pleased to have been able to strengthen this relationship through the successful conclusion within six months of negotiations for a mutually beneficial agreement. The agreement recognises and confirms that Buru's continued exploration activity on the Noonkanbah People's country is being conducted in a way that respects the Noonkanbah People's traditions and culture.



Noonkanbah Elder Dickey Cox and Buru's COO, Tom Streitberg confirm the Agreement

Application area L10-7 is an important addition to Buru's regional holdings over the regional Valhalla basin centred gas accumulation. This accumulation has been confirmed by the wells drilled at Valhalla-2, Valhalla North-1, Paradise-1 and is also interpreted to be present in the pre-existing wells in the area of L10-7.



Location of L10-7 and Noonkanbah Land

Negotiations for heritage protection agreements with each of the other two native title groups that hold native title interests over the L10-7 area are also currently being progressed. Completion of the agreements with these two parties will lead to the exploration permit being granted and on-ground work commencing.

Buru's Executive Director, Eric Streitberg, commented on the signing of the agreement:

"We are extremely pleased to have completed this further agreement with the Noonkanbah People. Strong and mutually beneficial relationships with the Traditional Owners where we operate is fundamental to both the success of our future activity and to the appropriate and timely development of the oil and gas resources of the Kimberley. This agreement is a demonstration of our strong and constructive relationship with the Noonkanbah People and how this can lead to development occurring in a mutually beneficial way.

While our negotiations with the other two native title parties are still ongoing we hope to reach agreement as soon as practicable to ensure that this permit can be granted and we can commence work in the area as soon as possible.

We look forward to continuing to work with the Noonkanbah People and to share the benefits that we hope will come as we continue to appraise and develop the oil and gas resources of the Canning Basin in an appropriate way."

Further information on the Company is available at: www.buruenergy.com

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