



**Buru Energy Limited**  
ABN 71 130 651 437  
Level 2, 97 William Street  
Perth, Western Australia 6000  
PO Box 7794, Perth  
Cloisters Square WA 6850  
Ph: 61-8 9215 1800  
Fax: 61-8 9215 1899  
www.buruenergy.com

## **ASX ANNOUNCEMENT (ASX: BRU)      4 September 2012**

### **Buru's Success Recognised by Industry Awards**

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Buru Energy Limited is pleased to announce that its success has been recognised by its peers in the oil and gas industry with two awards at the 2012 RIU Good Oil conference.

The Company has won the annual "Explorer of the Year" award for its success in the Canning Superbasin, and the Executive Director of Buru, Eric Streitberg, has been honoured with the RIU "John Doran Good Oil Lifetime Achievement Award". These annual awards recognise the special contributions made to the Australian oil and gas industry by individuals and companies.

The 2012 Explorer of the Year was awarded to Buru to recognise its success in revitalising exploration in the Canning Superbasin, and its subsequent discovery of the Ungani Oilfield in a greenfields geological setting, together with its delineation of major gas resources in the Superbasin that had been overlooked and unevaluated by previous explorers.

Buru's Executive Director, Eric Streitberg was also presented with the John Doran Lifetime Achievement award at the conference.

The Lifetime Achievement Award was originally instituted in 2007 and was renamed The John Doran Good Oil Lifetime Achievement award in 2008 to honour Dr Doran's contribution to the industry and the conference. This award recognises Mr Streitberg's contribution to the industry both as a successful explorer over many years in Western Australia, and his contribution to the industry through his work in industry organisations including his Chairmanship of APPEA.

Commenting on these awards Mr Streitberg said:

*"We in Buru are delighted to have been recognised for what has been the culmination of a period of very hard work by our team. We went into the Canning Superbasin in 2007 with a very clear plan to unlock its potential. It took considerable perseverance through a pretty bumpy start to finally getting real traction in 2010, and the last eighteen months have seen all that hard work and perseverance pay off. We have a long way to go, but the more we delve into the secrets of the basin, the more we find, and we look forward to continuing to unlock its potential.*

*The Lifetime Achievement Award is an unexpected honour that has only been made possible by the efforts of the people I have worked with over the years, both internationally and here in Western Australia. Apart from the very creative technical and corporate teams I have had the privilege of working with, I would in particular like to thank the operational staff who have made it all happen in the field, often under very trying conditions and with little wider recognition of the vital part they play.*

*I would to think that we have contributed in some real way to the success and wealth of Western Australia with the discovery and production of oil and gas fields in the Carnarvon Basin and the Perth Basin, and now in the Canning Basin.*

*I thank RIU for this award and look forward to continuing to contribute to the industry.”*

**For inquiries please contact:**

<b>Eric Streitberg</b>	<b>Executive Director</b>
<b>Telephone</b>	<b>+61 8 9215 1800</b>
<b>Freecall</b>	<b>1800 337 330</b>
<b>Email</b>	<b><a href="mailto:ericstreitberg@buruenergy.com">ericstreitberg@buruenergy.com</a></b>