

2021 Buru Energy Annual General Meeting – Shareholder Attendance and Withdrawal of Resolution 4

Buru Energy Limited (“Buru” or the “Company”) advises as follows in relation the upcoming Buru AGM on Thursday 6 May 2021.

Shareholder Attendance

In light of the current increased COVID-19 pandemic restrictions and protocols, it is now recommended that shareholders do not attend the AGM in person but instead attend the AGM virtually via the live audio webcast at <https://agmlive.link/BRU21>.

The online platform will enable shareholders to listen to the proceedings at the AGM, to view the slides presented during the AGM, vote on resolutions and also ask questions in relation to the business of the AGM. We recommend logging in to our online platform at least 15 minutes prior to the scheduled start time for the AGM using the instructions below:

1. Enter <https://agmlive.link/BRU21> into a web browser on your computer or online device;
2. Shareholders will need their Shareholder Reference Number (SRN) or Holder Identification Number (HIN) printed at the top of the Proxy Form; and
3. Proxyholders will need their proxy code which Link Market Services will provide via email prior to the Meeting.

Further information on how to participate virtually is set out in the Notice of Meeting and the Online Platform Guide which are both available at www.buruenergy.com.

The deadline for voting and submission of questions prior to the AGM, is 10.30am (Perth time) on Tuesday, 4 May 2021. At the AGM, all voting will be conducted by poll, and the results of the poll will be released subsequent to the meeting. The Chairman will make a presentation at the meeting and will answer as many questions as practicable.

If, contrary to the above recommendation, any shareholder decides to attend the AGM in person, they will need to ensure they comply with the current protocols in regard to COVID-19. We are primarily concerned for the safety and health of both shareholders and our staff and advisers, so we have therefore put in place certain measures including social distancing requirements, limiting the number of attendees at the meeting and refusing entry to non-shareholder visitors. Food and refreshments will not be served, and all attendees are kindly requested to leave the venue immediately on conclusion of the meeting.

Withdrawal of Resolution 4

A current Director, Ms Samantha Tough, has advised the Buru Board that she will not now offer herself for election at the AGM as set out in Resolution 4 of the Notice of meeting.

Ms Tough joined Buru to assist it with identifying a new energy future and these activities are being actively advanced. Ms Tough has now advised that the potential conflict with other organisations in which she is involved is greater than first anticipated and has the potential to affect her ability to properly deliver on her responsibilities as a director of Buru Energy.

She has therefore advised that she does not wish to offer herself for election at the upcoming Buru AGM, will recuse herself from Board matters prior to the AGM and, upon conclusion of the AGM, will retire as a Director of Buru.

The Buru Board therefore advises that it is withdrawing Resolution 4 from the 2021 Notice of Annual General Meeting, which proposed the election of Ms Samantha Tough as a Director. As such, Resolution 4 will not be put to Buru shareholders at the 2021 AGM. The 2021 Notice of Annual General Meeting was lodged with the ASX on 1 April 2021 and has been distributed to shareholders.

The withdrawal of Resolution 4 will not affect:

- the validity of the Proxy Form attached to the 2021 Notice of Annual General Meeting or any proxy votes already submitted. Shareholders wishing to complete and lodge a proxy at the 2021 AGM do not need to indicate their voting instructions on Resolution 4;
- the timing of the 2021 AGM, which will be held at 10:30am (Perth time) on Thursday, The Celtic Club, 48 Ord Street, West Perth WA 6005; or
- the other items of business to be considered at the 2021 AGM, being Resolutions 1, 2, 3, 5, 6 & 7 or the validity of votes cast or resolutions passed in respect of these remaining items of business, or consideration of the financial report of the Company, the Directors' report and the Auditor's report for the period 1 January 2020 to 31 December 2020 at the 2021 AGM.

Subject to the election process at the 2021 AGM, Buru's Board will comprise:

Mr Eric Streitberg	Executive Chairman
Ms Joanne Kendrick	Independent Non-Executive Director
Mr Malcolm King	Independent Non-Executive Director
Mr Robert Willes	Independent Non-Executive Director

Authorisation

This ASX announcement has been authorised for release by Eric Streitberg the Executive Chairman of Buru Energy.

For further information on Buru Energy's current and future activities, visit www.buruenergy.com or contact Eric Streitberg, Executive Chairman.

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com

Media enquiries

Peter Kermode, Cannings Purple

+61 411 209 459

pkermode@canningspurple.com.au

Investor Relations

Evy Litopolous, Resolve IR

+61 419 773 505

evy@resolveir.com