



12 September 2018

Drilling Commences at Ungani 4ST1

Buru Energy Limited (Buru Energy) is pleased to advise that operations have commenced at the Ungani 4ST1 development well.

The Ungani 4 well is located on Production License L20 some 500 metres to the southwest of Ungani 1. Buru Energy and Roc Oil (Canning) Pty Ltd (Roc Oil) each have a 50% equity interest in the well and in L20, with each party contributing 50% of the cost of the sidetrack.

The Ungani 4 sidetrack is being drilled by the DDGT1 rig with the objective of improving the productivity of the well which has been below expectations. The sidetrack will be drilled to the new bottom hole location at a total depth of ~2,250 metres, some 60 metres to the southwest of the current bottom hole location. The operations are expected to take some 20 days to complete.

The current operation is removing the existing production tubing string and packers prior to running the whipstock and commencing sidetrack drilling operations.

The first drilling progress report for the well is attached. During the course of drilling operations, weekly progress reports will be provided to the ASX and as required upon the occurrence of any material event.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Well Operations Report – Ungani 4ST1

Permit	The Ungani 4ST1 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 500 metres southwest of the Ungani 1ST1 well.
Well Surface Location	Latitude: 17° 59' 39.0778"S Easting: 517,096mE Longitude: 123° 09' 41.3527"E Northing: 8,010,450mN
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L20.
Date of Progress Report	12 September 2018 (AWST)
Proposed Total Depth	+/- 2,250 metres
Current Depth	N/A
Prognosed Time to Completion	20 days
Commencement Date	11 September 2018
Days Since Commencement	1 Day
Target Formation	The objective of the well is the conventional Ungani Dolomite reservoir section of the Ungani Oilfield.
Operations Since Last Progress Report	Sidetrack well operations commenced on 11 September 2018 with the pulling of the existing tubing string and upper packer after the tubing was successfully cut above the packer.
Hydrocarbons Indications	N/A
Forward Operations	The current operation is removing the existing production tubing string and packers prior to running the whipstock and commencing sidetrack drilling operations.



DDGT1 Rig on Ungani 4ST1 well location