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## **ASX ANNOUNCEMENT (ASX: BRU)      31 January 2013**

### **Weekly Drilling Report - Yulleroo 4 Appraisal Well**

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Buru Energy Limited (“**Buru**” or “**Company**”) provides the following weekly update on drilling operations at the Yulleroo 4 well as at 06:00hrs, 31 January 2013 (AWST).

Yulleroo 4 is the first well in the Buru – Mitsubishi Corporation (“**MC**”) 2013 drilling program and is located in exploration permit EP 436. Buru and MC each have a 50% interest in this well and in EP 436. The well is located some 80 kilometres to the east of Broome and is some eight kilometres from the Great Northern Highway along the all weather Yulleroo access road.

The well has a programmed total depth of 3,800 metres and is expected to take some 52 days to drill and suspend.

Since the last progress report, 13<sup>3</sup>/<sub>8</sub>” casing has been run and cemented to a depth of 886 metres and the well has been drilled ahead in 12<sup>1</sup>/<sub>4</sub>” hole to a measured depth of 1,154 metres as at 06:00hrs today. The well will continue to be drilled ahead in 12<sup>1</sup>/<sub>4</sub>” hole to the intermediate casing point expected to be at a measured depth of 2,630 metres.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 7 February 2013, subject to any material events occurring in the meantime.

Further information on the Company is available at: [www.buruenergy.com](http://www.buruenergy.com)

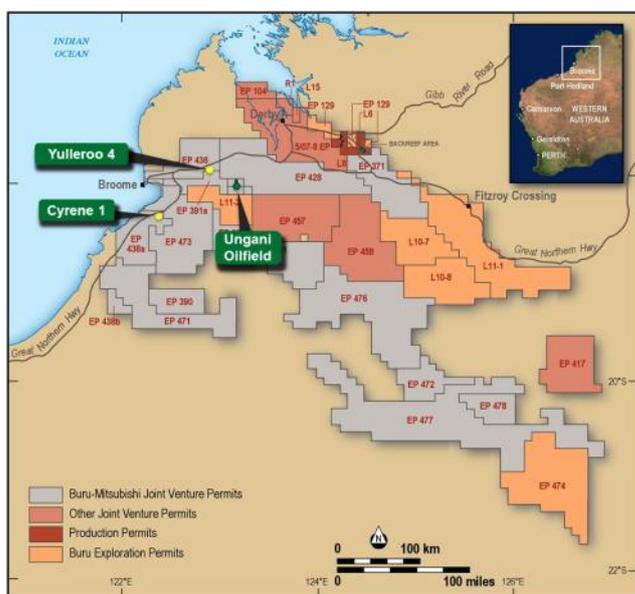
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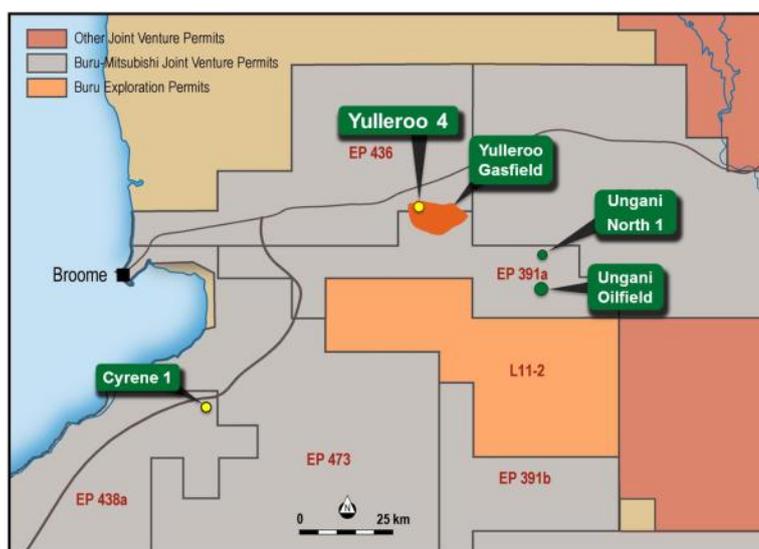
## Yulleroo 4

<b>PERMIT</b>	The Yulleroo 4 well is located in exploration permit EP 436 some 80 kms east of Broome. Maps showing the location of the well are set out below.
<b>WELL LOCATION</b>	Latitude: 17 <sup>0</sup> 49' 42.0" S      Easting: 487082m Longitude: 122 <sup>0</sup> 52' 41.1" E      Northing: 8028804m
<b>BURU'S INTEREST</b>	Buru Energy Limited holds a 50% interest in the well
<b>DATE OF PROGRESS REPORT</b>	06:00hrs, 31 January 2013 (AWST)
<b>PROPOSED TOTAL DEPTH</b>	3,800 metres
<b>CURRENT DEPTH</b>	1,154 metres
<b>PROGNOSED TIME TO COMPLETION</b>	52 days
<b>SPUD DATE</b>	19 January 2013
<b>DAYS SINCE SPUD</b>	12 days
<b>CURRENT TARGET FORMATION</b>	The Yulleroo 4 well is targeting the Upper and Lower Laurel reservoirs
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	Since the last progress report, 13 <sup>3/8</sup> " casing has been run and cemented to a depth of 886 metres and the well has been drilled ahead in 12 <sup>1/4</sup> " hole to a measured depth of 1,154 metres as at 06:00hrs today.
<b>HYDROCARBON INDICATIONS</b>	None - None expected.
<b>FORWARD OPERATIONS</b>	The well will continue to be drilled ahead in 12 <sup>1/4</sup> " hole to the intermediate casing point expected to be at a measured depth of 2,630 metres.

### LOCATION MAPS



Yulleroo 4 Regional location map



Yulleroo 4 Detailed Location map