ASX Announcement 14 May 2019



Ungani 6H - Weekly drilling report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 6H well as at 0600 hours Tuesday 14 May 2019.

Since the last report, the well has been drilled ahead with the casing while drilling system (CWD) to a section depth of 945 metres in the Nura Nura Shale Formation which was encountered on prognosis. The 194 mm (7 5/8 inch) casing was then cemented in place.

After rigging up the BOP's the current operation is running in the hole to commence drilling in the 171 mm (6 3/4 inch) hole, with 140 mm (5 1/2 inch) casing to be run at section depth once the Ungani Dolomite reservoir is encountered.

The rig has performed well with only minor startup problems as expected.

The weekly drilling progress report for the well is attached.

Visit <u>www.buruenergy.com</u> for information on Buru Energy's current and future activities.

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Oualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Weekly Well Operations Report - Ungani 6H

Permit	The Ungani 6H well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 160 metres north of the Ungani 1ST1 well and immediately adjacent to the Ungani Production Facility.
Well Surface Location	Latitude: 17° 59' 20.4"S Northing: 8,011,024 mN Longitude: 123° 09' 50.7"E Easting: 517,373 mE
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
Date of Progress Report	14 May 2019 (AWST)
Proposed Total Depth	+/- 2,340 metres MDRT (~2,140 metres TVD)
Current Depth	945 metres
Commencement Date	4 May 2019
Days Since Commencement	10 days
Target Formation	The well is a horizontal development well in the Ungani Dolomite reservoir of the Ungani Oilfield.
Operations Since Last Progress Report	Since the last report, the well has been drilled ahead with the casing while drilling system (CWD) to a section depth of 945 metres in the Nura Nura Shale Formation which was encountered on prognosis. The 194mm (7 5/8 inch) casing was then cemented in place. After rigging up the BOP's the current operation is running in the hole to commence drilling in the 171 mm (6 3/4 inch) hole.
Hydrocarbons Indications	None – None expected.
Forward Operations	Drill ahead to section depth of \sim 2,340 metres in 171 mm hole (6 3/4 inch) with 140 mm (5 1/2 inch) casing to be run at section depth once the Ungani Dolomite reservoir is encountered.



Ungani Production Facility and NGD 405 rig at Ungani 6 location

