

# The Market Herald

FIRST WITH THE NEWS THAT MOVES MARKETS



;(ASX:CRR) hits high-grade mineralisation at Gibsons RMX Red Mountain Mining (ASX:RMX) acquires 'p

## Buru Energy (ASX:BRU) to finally start Rafael-1 flow testing

ASX News, Energy

ASX:BRU MCAP \$134.6M



**Jessica De Freitas**  
Markets Reporter

[jessica.defreitas@themarketherald.com.au](mailto:jessica.defreitas@themarketherald.com.au)

18 February 2022 13:33 (AEDT)



Testing equipment at the Rafael-1 well site. Source: Buru Energy

Subscribe

Be the first with the news that moves the market

Email\*

Daily Digest  Weekly Summary

Subscribe

- After experiencing delays due to WA's border restrictions and quarantine requirements, Buru Energy (BRU) expects to begin its flow testing program in the next few days
- The program will be conducted at the Rafael-1 well within the Ungani Oilfield in WA's Kimberley region
- This work was originally meant to begin at the start of February, however the crew had to quarantine and meet COVID testing requirements before setting foot on the site
- Flow testing is expected to take between seven and 10 days and will aim to determine reservoir parameters
- BRU shares are up 2 per cent to trade at 25.5 cents

Buru Energy (BRU) is gearing up to commence its flow testing program at the Rafael-1 well, located within the Ungani Oilfield in Western Australia's Kimberley region.

As announced last month, the energy stock had mobilised equipment for the work prior to Christmas last year and a specialist crew would fly to WA from over east in early February. However, WA's extended border restrictions meant Buru had to push back the flow testing program to the end of February.

On February 7, Buru Energy [announced](#) the crew had flown over as intended but would have to meet COVID testing requirements and spend two weeks in quarantine before being able to start the program.

Although right after, quarantine requirements changed in WA and the crew only spent seven days in quarantine instead of the expected 14. This meant the program could be brought forward slightly.

Positively, and as long as there aren't any further operational delays, the test is expected to start at Rafael-1 in the next few days.

Buru said it will take between seven and 10 days to complete the program which will include a series of flow periods and shut-ins to determine reservoir parameters.

Preliminary results are expected to be announced soon after the company has completed the work and reviewed the data.

BRU shares were up 2 per cent to trade at 25.5 cents at 1:29 pm AEDT.

## BRU by the numbers



Read and comment on the full announcement.