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ASX ANNOUNCEMENT (ASX: BRU) 15 September 2011

WEEKLY DRILLING PROGRESS REPORT UNGANI-1

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following weekly update on drilling operations at the Ungani-1 well as at 06:00hrs, 15 September 2011 (AWST).

The Ungani-1 well is the third well in the Buru – Mitsubishi Corporation (“**MC**”) 2011 Joint Exploration Program. Buru and MC each have a 50% interest in this well and in EP 391, with MC contributing 80% of the cost of the well under the terms of its farm-in agreement with Buru.

Since the last progress report, the Ungani-1 well has been drilled ahead in 8½” hole through interbedded limestones, dolomites and shales of the Laurel Formation to a current depth at 06:00hrs of 3,355 meters. Background gas in excess of 100 units has been recorded generally throughout this interval with significant gas peaks with minor associated fluorescence being noted at 2,580 metres and 2,700 metres drill depth in limestones of the Laurel Formation. The significance of these shows will be evaluated once the well reaches total depth and wireline logs and, if warranted, pressure data and fluid samples, are obtained.

The final total depth of the well has been extended past the prognosed 3,200 metres to fully evaluate the geological section encountered to date.

Ungani-1 is being drilled by Ensign Rig #32.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 22 September 2011, subject to any material events occurring in the meantime.

Further information on the Company is available at: www.buruenergy.com

For inquiries please contact:

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UNGANI-1

PERMIT	The Ungani-1 well is located in exploration permit EP 391. A map showing the location of the well is set out below.
WELL LOCATION	Latitude: 17° 59' 25.6"S Northing: 8010864m Longitude: 123° 09' 50.8"E Easting: 517375m
BURU'S INTEREST	Buru Energy Limited holds a 50% interest in the well.
DATE OF PROGRESS REPORT	06:00hrs, 15 September 2011 (AWST)
PROPOSED TOTAL DEPTH	3,200m. The final total depth of the well has been extended past the prognosed 3,200 metres to fully evaluate the geological section encountered to date.
CURRENT DEPTH	3,355m
SPUD DATE	13 August 2011
DAYS SINCE SPUD	33 days
CURRENT TARGET FORMATION	Laurel Formation
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, the Ungani-1 well has been drilled ahead in 8½" hole through interbedded limestones, dolomites and shales of the Laurel Formation.
HYDROCARBON INDICATIONS	Background gas in excess of 100 units has been recorded generally throughout this interval with significant gas peaks with minor associated fluorescence being noted at 2,580 metres and 2,700 metres drill depth in limestones of the Laurel Formation.
FORWARD OPERATIONS	The significance of these shows will be evaluated once the well reaches total depth and wireline logs and, if warranted, pressure data and fluid samples, are obtained.

LOCATION MAP – UNGANI-1

