

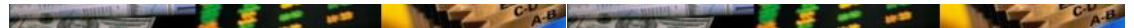
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Buru: Near enough is good enough at U-6H



Buru Energy (BRU) has finally got a liner close enough to the Ungani dolomite in its U-6H well to call a temporary halt to activities. The final section hit dolomite at 2,346 metres but the casing could only be installed and cemented to a depth of 2,310 metres, leaving 36 metres of broken ground that will be dealt with by a coiled tubing unit in late July. The company plans to use an expandable casing to finish the job, ahead of completing a 150 to 200 metre horizontal section along the top of the Ungani dolomite reservoir.

The rig will now undergo a period of maintenance prior to movement to drill the Adoxa exploration target, where some sort of result should be expected by mid August. If Adoxa were to yield 29 mmbbls of oil, StockAnalysis estimates that it would be worth 48 cps to Buru's 50% interest.



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Indices and Prices

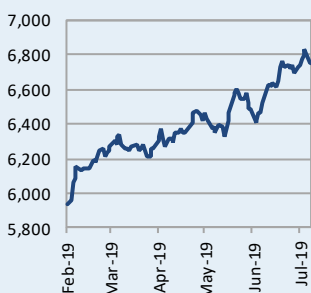
All Ordinaries	6,750
Energy Index	10,898
Brent AU\$/bbl	\$ 93
AUS\$/US\$	\$ 0.692
Live Gold/AU\$	\$ 2,014

As at close 9 July 2019

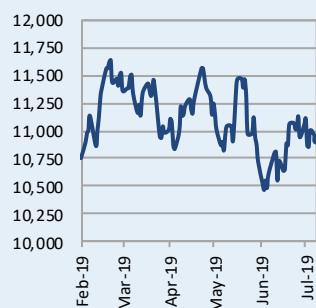
GOLD LIVE AU\$



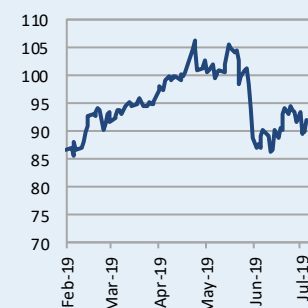
ALL ORDINARIES



S&P ASX 200 ENERGY INDEX



BRENT CRUDE OIL \$AU/BARREL



AU\$/US\$

