

## Ungani North 1 Well Test Update

Buru Energy Limited (Buru Energy) provides the following update on the results of the Ungani North 1 well test.

Further to the running of the completion string in the well with DDH1 Rig 31, some 30 metres of Ungani Dolomite section over the interpreted oil column of approximately 46 metres has been perforated for production testing. The perforation was carried out with the well underbalanced with a nitrogen cushion.

The current operation is continuing with the nitrogen lift process to establish inflow rates and fluid composition.

It is anticipated it will be several more days before definitive results are obtained and an update will be provided once these are to hand.

The Ungani North 1 well is located some six kilometres north of the Ungani Production Facility. Buru Energy and Mitsubishi Corporation (MC) each have a 50% interest in this well and in EP391, with MC and Buru Energy each contributing 50% of the cost of the test.

Ungani North 1 was the first well drilled to follow up the Ungani oil discovery, and encountered what is interpreted to be an oil column of approximately 46 metres at the top of a much thicker dolomite reservoir section than is present at Ungani. The reservoir in Ungani North 1 is interpreted to have less well developed vugular porosity than in the reservoir in Ungani 1 and 2, and has some similarities to that encountered in Ungani 3 which recovered oil when it was swabbed on production test.



*Ungani North1 well testing operations*

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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## **About Buru Energy**

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.