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UNGANI-1ST1 – OPERATIONS UPDATE

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following update on operations at the Ungani-1ST1 well.

Since the last progress report, the well has been opened for a further flow period for operational reasons. A flow rate of 1,500 barrels per day was noted on a ¼ inch choke and flowing tubing head pressure of 230psi. The well was continuing to clean up, with up to 15% filtrate, formation fluid and lost circulation material noted in the well stream. The well has now been shut in with a shut in well head pressure of some 430psi. The well will now be secured prior to moving the rig to the Ungani-2 top hole location.

Commenting on these further results, Buru’s Executive Director, Eric Streitberg, said:

“It is very pleasing to see the well continuing to clean up and the strong flows and well head pressure on a smaller choke size. This is a very positive development and we look forward to getting the well on an extended production test at the completion of drilling operations at the Ungani-2 well.”

Further information on the Company is available at: www.buruenergy.com

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