BUSINESSNEWS

Q

BULLS N' BEARS

<u>ANNOUNCEMENTS</u>

() 2 DAYS AGO

Buru moves past 2000m at Ungani oil well

By Matt Birney & C



Buru Energy is closing on the completion of its Ungani 8H well in the Canning Basin oil field, surpassing the 2,000m mark. Credit: File

Buru Energy is nearing completion of its Ungani 8H horizontal development well in the Canning Basin oil field of Western Australia, with the company reporting the drilling program has surpassed the 2,000 metre mark en route to its intended depth of 2560m. Buru's latest drive is the eighth well it has sunk into the Basin, designed to further increase production levels.

The company says since its last update the well has been drilled ahead in the 12 and a half inch hole to 2,088m measured depth, with subsequent drilling aimed at reaching the 9 and five-eighths casing setting at a depth of around 2,565m.

The Ungani field represents the company's key production asset and will be the focus of an anticipated follow-up campaign that will look to target the north-eastern part of the central fault block, or "CFB", of the Ungani Field.

The company's latest Ungani probe was launched in mid-December in the Production License L20 area and is projected to be wrapped up later this month. The probe is being driven by the Ensign 963 rig, which looks to be moving at speed as the well accelerates towards its intended depth.

The Ungani 8H well is proximal to a handful of Buru's other assets with the Ungani 1 and 2 wellheads along with the company's Ungani Production Facility under a kilometre away.

Buru says it has plans in place to transport any oil drawn from the field to the port of Wyndham and will subsequently ship it to Singapore.

According to the company, its earlier work in the area has proven successful in shoring up its latest play, using what it has learnt from its previously drilled horizontal wells to utilise larger bores and casing sizes than prior campaigns.

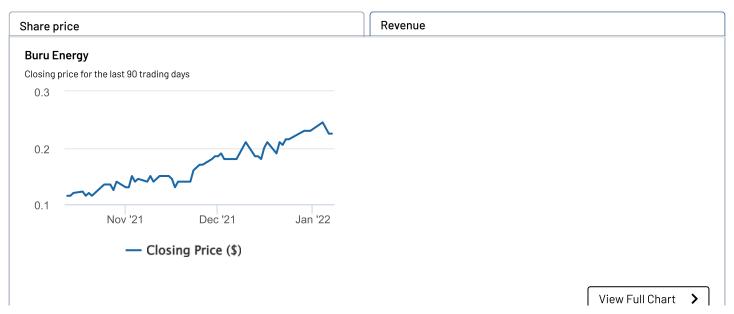
Buru looks to be picking up the pace in its West Australian oil hunt, with the deepening of its Ungani 8H well coming fresh off the back of its recent Rafael 1 discovery. The company is now aiming to run production tests on Rafael 1 this month, permitting the easing of Covid-related travel restrictions.

The new year is shaping up to be an action-packed affair for Buru, with followers keenly anticipating the results of the company's Ungani 8H well as it moves towards completion.

Is your ASX-listed company doing something interesting? Contact: matt.birney@businessnews.com.au

Return to Bulls N Bears for more public company news

Related Data & Insights



Powered by Morningstar®

Data & Insights

Mentioned Organisations

Buru Energy

Business News 30, Oil and Gas Companies and Public Companies - Resources WA

Related Articles



29 Dec 2021

Buru passes below 1000m at Ungani horizontal oil well



20 Dec 2021

<u>Buru spuds another Canning Basin Ungani oil well</u>



13 Dec 2021

Extra zones, horizontal well makes for busy Buru New Year



23 Nov 2021

<u>Buru up on news of Rafael 1 production testing</u>



17 Nov 2021

Buru reaches end of Rafael 1 well drilling



03 Nov 2021

<u>Buru Energy punching towards Canning Basin oil reservoir</u>

STANDING BY BUSINESS. TRUSTED BY BUSINESS.

<u>Subscription Options</u>

My Account	~
Contact Us	~
News	~
Data & Insights	~
Commercial Content	~
About Us	~
Former	
Events	
Publications	~

y f in ⊚ ‰