

Buru Energy Ltd

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Buru Energy continues drilling at Rafael 1 Well in Canning Basin, WA

Buru Energy Ltd (ASX:BRU) is continuing to drill the Rafael 1 well in Western Australia's Canning Basin, with the well already drilled in 12¼ inch (311 mm) hole to a depth of 2,772 metres.

The forward operation will be to continue drilling to the 9? inch (244 mm) casing setting depth above the interpreted reservoir section, which will then be drilled in 8½ inch (216 mm) hole after the 9? inch casing has been set.

Drilling progress has been slower than anticipated due to a number of unplanned bit trips required due to hard formations in the basal Grant and Reeves sections.

The Rafael 1 well is in Exploration Permit EP428 of the Canning Basin some 50 kilometres to the east of the Ungani Oilfield.

Currajong 1 well test program

Buru completed drilling the Currajong 1 well in Canning Basin in August.

As planned, the four test zones have been perforated and the production test string with the required packers for zonal separation has been run into the hole.

Testing operations of individual zones will commence shortly.

Buru will provide an update on the program once all the zones have been tested and a final flow result obtained.

This is expected to take about two weeks to complete.

Largest Canning Basin holder

Buru is the largest acreage holder in the Canning Basin and is the operator of all its exploration permits.

It owns and operates 50% of its flagship high-quality conventional Ungani Oilfield Project and also operates a basin-wide portfolio of exploration permits and licences prospective for conventional and unconventional resources ranging from 40% to 100% working interests.

Price: 0.16

Market Cap: \$86.15 m

1 Year Share Price Graph



September 2020 March 2021 September 2021

Share Information

Code: BRU

Listing: ASX

52 week High Low
0.225 0.078

Sector: Oil & Gas

Website: www.buruenergy.com

Company Synopsis:

Buru Energy Ltd (ASX:BRU) is an oil and gas exploration and production company focused on exploring and developing petroleum resources of the Canning Basin in the southwest of Western Australia's Kimberley region. The company has a 50% operating interest in the currently producing Ungani Oilfield and holds interests in an extensive portfolio of petroleum exploration permits covering about 5.

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