ASX Release





Adjustment to Exercise Price of Options

Buru Energy Limited advises that in accordance with Listing Rule 6.22.2 in respect of the non-renounceable rights issue announced on 1 August 2017, the exercise price of the unlisted options under the Company's Employee Share Option Plan over ordinary shares in the Company will be adjusted as follows:

	Old Exercise Price	New Exercise Price
Unlisted Employee Options expiring 31 December 2017	\$0.80	\$0.794617

About Buru Energy

Buru Energy Limited (ASX: BRU) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. It owns 100% of its flagship high quality conventional Ungani Oilfield project and potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.