

Currajong 1 Exploration Well – Operations Update

Buru Energy Limited (Buru Energy) provides the following update on operations at the Currajong 1 exploration well.

Since the last report the well has been drilled ahead in 12¼ inch (311mm) hole from the 13¾ inch (340mm) casing depth of 713 metres to the current measured depth of 1,952 metres.

The Ensign 963 drilling rig has performed well with minimal rig related downtime, however, an issue with the intermediate 13¾ inch casing string has caused a number of days delay to drilling operations.

Operations related to the casing issue are planned to be completed shortly at which time a decision will be made on whether to install the contingent 9½ inch casing string before drilling ahead through the main objective section.

Authorisation

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy.

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