

## **Ungani 6HST - Weekly drilling report**

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 6HST well as at 0600 hours Tuesday 2 July 2019.

Since the last report, sidetrack cement plugs have been set with the top of the plugs at 1,966 metres. The well was then successfully sidetracked and has been drilled ahead in 171 mm (6 3/4 inch) hole to a measured depth of 2,036 metres as at 0600 hours today.

The forward operation is to drill ahead through the Ungani Shale to intersect the top of the Ungani Dolomite. 140 mm (5 1/2 inch) casing will then be run prior to drilling the reservoir section underbalanced with coiled tubing.

The weekly drilling progress report for the well is attached.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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### **Qualified Petroleum Resources Evaluator Statement**

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

## Weekly Well Operations Report – Ungani 6HST

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| <b>Permit</b>                                | The Ungani 6HST well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 160 metres north of the Ungani 1ST1 well and immediately adjacent to the Ungani Production Facility.   |
| <b>Well Surface Location</b>                 | Latitude: 17° 59' 20.4"S      Northing: 8,011,024 mN<br>Longitude: 123° 09' 50.7"E      Easting: 517,373 mE  |
| <b>Buru Energy's Interest</b>                | Buru Energy Limited holds 50% interest in the well and L20 and is the operator.  |
| <b>Date of Progress Report</b>               | 2 July 2019 (AWST)   |
| <b>Current Drilled Depth</b>                 | Measured depth of ~2,036 metres  |
| <b>Commencement Date</b>                     | 4 May 2019   |
| <b>Days Since Commencement</b>               | 59 days  |
| <b>Target Formation</b>                      | The well is a horizontal development well in the Ungani Dolomite reservoir of the Ungani Oilfield.   |
| <b>Operations Since Last Progress Report</b> | Since the last report, sidetrack cement plugs have been set with the top of the plugs at 1,966 metres. The well was then successfully sidetracked and has been drilled ahead in 171 mm (6 3/4 inch) hole to a measured depth of 2,036 metres as at 0600 hours today. |
| <b>Hydrocarbons Indications</b>              | N/A  |
| <b>Forward Operations</b>                    | The forward operation is to drill ahead through the Ungani Shale to intersect the top of the Ungani Dolomite. 140 mm (5 1/2 inch) casing will then be run prior to drilling the reservoir section underbalanced with coiled tubing.                                  |



*Ungani Production Facility and NGD 405 rig at Ungani 6ST location*



*NGD 405 rig at Ungani 6ST location*