

Offshore LNG solution eyed for big Australia gas field

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Australian flag flutters in the wind

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Australian-listed Buru announced yesterday that it has signed an agreement with Transborders Energy “to conduct a pre-feasibility study for a Kimberley based compact marine LNG plant solution.”

This solution potentially provides a faster, more capital efficient, and less complex regulatory and commercial alternative LNG production pathway for Rafael gas than a concept involving transporting Rafael gas to the Woodside Energy-led North West Shelf (NWS) for liquefaction and export, added Buru.

Since 2016, Transborders has been developing a solution aimed at fast tracking monetisation of gas resources that also allows LNG buyers to both offtake LNG and invest in the LNG facility.

The solution being evaluated for potential Rafael gas commercialisation has obtained “Major Project” designation from the Australian Government and has been developed in a multi-project collaboration arrangement with Kyushu Electric Power, Mitsui OSK Lines, Technip Energies, SBM Offshore and Add Energy.

The pre-feasibility study is due to be completed by end of Q1 CY2023.

Transborders is a gas resource development company that says it is generating a step change in value creation by accelerating the monetisation of undeveloped gas resources in Australia and overseas. Transborders achieves this by partnering with world class Engineering, Procurement, Construction, and Installation (EPCI) and Operations & Maintenance (O&M) contractors, investors, and LNG buyers; and co-delivering its pre-engineered 1.5 million tonnes per annum production capacity LNG facility with its partners and the gas resource owners.

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