

Operations Update - Ungani Oilfield

Buru Energy Limited (**Buru**) provides the following update in relation to the impact of ex-Tropical Cyclone Ellie on its Ungani oil production and operations.

As advised on 5 January 2023, operations at the Ungani Production Facility (UPF) were suspended and personnel evacuated from the field due to the escalating flooding event in the central and west Kimberley region.

The UPF and the Ungani access road, situated approximately 100km east of Broome, were recently inspected and confirmed to have only sustained minor flooding and no damage to plant or equipment.

However, the impact of the weather system on roads and regional infrastructure has resulted in the oil transportation road route to the export facility at Wyndham Port being cut off, with reported widespread damage to roads and infrastructure, most notably structural damage to the bridge at Fitzroy Crossing.

Buru is in contact with Main Roads WA to understand repair or reinstatement timeframes for the bridge, and potential plans for any temporary crossing arrangements at Fitzroy Crossing. The Willare Bridge is also being affected by floodwaters but there have been no reports of damage at this time.

To assist with operational planning, Buru has assumed that the full restoration of river crossing infrastructure at Fitzroy Crossing to meet heavy traffic requirements will take some months, and as its primary economic transportation route to market, expects oil production to be impacted accordingly. Notwithstanding, Buru is investigating alternate oil transportation routes and methods, however, initial indications are that these are likely to be subeconomic at this stage.

Buru's CEO Thomas Nador commented:

"As an active operator in the Kimberley for over 15 years, we have witnessed the impact of weather events in the past but nothing on this scale. Our thoughts are with the communities impacted by it and we will provide appropriate assistance as we are able.

In terms of our Ungani operations, we are working with the government, industry, and supply chain partners to understand what logistics options are available to us to take Ungani oil to market safely and economically."

Authorisation

This ASX announcement has been authorised for release by the Chair of Buru Energy.

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