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## **ASX ANNOUNCEMENT (ASX: BRU)      12 August 2010**

### **WEEKLY DRILLING PROGRESS REPORT LEANDER-1**

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Buru Energy Limited (“**Buru**” or “**Company**”) provides the following update on drilling operations at the Leander-1 well as at 06:00hrs, 12 August 2010 (AWST). Buru holds a 100% interest in this well.<sup>1</sup>

Since the last progress report the Leander-1 well has remained suspended while repairs and maintenance were undertaken on the Fairway Rig.

During the week it became necessary to send certain equipment to Perth for repairs. This equipment is now back on site and is being re-installed and tested. It is expected drilling will recommence in the next two to three days.

It is expected that the several Anderson Sandstone objectives will be encountered during the course of drilling over the next week.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 19 August 2010, subject to any material events occurring in the meantime.

Further information on the company is available at: [www.buruenergy.com](http://www.buruenergy.com)

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<sup>1</sup> *Mitsubishi Corporation has an option to acquire a 50% interest in each of Buru’s 100% owned L6, L8 and EP129 permits at a price to be determined by an independent valuer based on 2P reserves.*

## LEANDER-1

<b>PERMIT</b>	The Leander-1 well is located in production licence L8. A map showing the location of the well is set out below.	
<b>WELL LOCATION</b>	17° 30' 56.8"S 124° 14' 19.9"E	8062957.857N 631512.556E
<b>BURU'S INTEREST</b>	Buru Energy Limited holds a 100% interest in the well.	
<b>DATE OF PROGRESS REPORT</b>	06:00hrs, 12 August 2010 (AWST)	
<b>PROPOSED TOTAL DEPTH</b>	2,250m	
<b>CURRENT DEPTH</b>	1,668m	
<b>PROGNOSED TOTAL DRILLING TIME</b>	47 days	
<b>SPUD DATE</b>	8 July 2010	
<b>DAYS SINCE SPUD</b>	35 days	
<b>CURRENT TARGET FORMATION</b>	The Leander-1 well is targeting the sands of Anderson Formation in a structure with the potential to hold approximately 1 million barrels of oil on a P50 basis.	
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	Suspended waiting on repairs and maintenance.	
<b>HYDROCARBON INDICATIONS</b>	Not applicable.	
<b>FORWARD OPERATIONS</b>	Complete rig repairs, drill ahead to the first target formation.	

## LOCATION MAP LEANDER-1

