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**ASX ANNOUNCEMENT (ASX: BRU)**

**23 October 2012**

## **UNGANI 3D SEISMIC SURVEY ACQUISITION COMMENCES**

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Buru Energy Limited is pleased to announce the commencement of acquisition of the Ungani 3D seismic survey by Terrex Seismic.

Terrex Seismic has recently completed the Asgard 2D seismic survey for the Buru-MC joint venture and has now fully mobilised the 3D seismic crew to the Ungani location and commenced the acquisition of the survey on 22 October.

The 3D survey will cover the Ungani and Ungani North structures and will be a very important component in the determination of the size and boundaries of the Ungani Oilfield.

The survey is expected to take some 6 weeks to acquire, and 2 to 3 months to process before any results are available for interpretation.

The survey is being undertaken under strict environmental conditions in accordance with the environmental plan approved by the appropriate regulatory authorities. The traditional owners of the area are also providing cultural monitors who are monitoring the conduct of the survey, and the joint venture is most appreciative of the co-operation by the traditional owners to ensure the survey is conducted in a culturally appropriate manner.

Commenting on the commencement of the survey, Buru's Executive Director, Eric Streitberg, said:

*"The commencement of the acquisition of the 3D seismic survey is a major step forward for us as it is a very important part of the reserves certification process, which forms a critical part of the development of the Ungani Oilfield."*

Further information on the Company is available at: [www.buruenergy.com](http://www.buruenergy.com)

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