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## **ASX ANNOUNCEMENT (ASX: BRU)      13 October 2010**

### **Operations Update**

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Buru Energy Limited (“**Buru**” or “**Company**”) is pleased to provide the following update on the Company’s operations in the Canning Superbasin.

#### **Paradise-1**

As set out in the Company’s release of 13 October 2010, Buru’s Fairway Rig is currently completing rig-up at the Paradise-1 well site with drilling expected to commence later this week.

#### **Yulleroo-2 well test**

The Fairway Rig has now completed the installation of the packer and the 4.5 inch tubing string in preparation for the stimulation and flow test of the Yulleroo-2 well. Buru has been advised by the stimulation contractor, BJ Services, that due to its equipment being isolated by floods in Queensland, the most likely date for the commencement of the operation is 25 October 2010. All other components required for the operation are now in place, allowing the operation to commence as soon as BJ Service’s equipment arrives on site. A detailed release on the operation will be made once a firm date for its commencement has been advised by BJ Services.

#### **Seismic survey acquisition**

The Yulleroo 2D seismic survey was completed on 28 August 2010 after acquiring a total of 346.18 line kms. The seismic crew has now mobilised to the Pijalinga area where it has completed 99.56 line kms of the total 408 line kms planned for the Pijalinga 2D seismic survey. Data quality in the Yulleroo survey appears to be excellent and there were no material safety or environmental incidents. Both these surveys are designed to firm up drilling targets for the 2011 drilling program which is budgeted for six wells.

#### **Stokes Bay-1 well test**

Subject to receipt of all required approvals, it is anticipated that this operation will take place in late October 2010 utilising equipment mobilised into the area for the Yulleroo-2 well test. A detailed release on the operation will be made once a firm date for its commencement has been determined.

## Annual General Meeting

The Company's AGM will be held at the QV1 Conference Centre, Level 2, the QV1 building, 250 St Georges Terrace, Perth on Friday, 5 November 2010 commencing at 10.00am (Perth time). Shareholders are encouraged to attend.

## Executive Director's Comments

Commenting on the Company's current operations, Eric Streitberg, the Company's Executive Director said:

*"The Company is in the midst of a period of intense activity that is the result of a long period of planning and hard work. The operations underway include three high potential outcome well programs plus we are laying the groundwork for a very intense period of activity next year.*

*We have a very exciting month ahead of us and we look forward to adding value for shareholders."*

Further information on the company is available on the Buru website at:  
[www.buruenergy.com](http://www.buruenergy.com)

For inquiries please contact:

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Yours faithfully



**ERIC STREITBERG**  
Executive Director

**Fairway Drilling Rig at Yulleroo-2 location**



**Pijalinga Seismic Survey operations**

