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ASX ANNOUNCEMENT (ASX: BRU)

15 NOVEMBER 2010

RESULTS OF TESTING OPERATIONS AT THE STOKES BAY-1 WELL CANNING SUPERBASIN, WESTERN AUSTRALIA

Buru Energy Limited (“**Buru**”) provides the following results of the Stokes Bay-1 testing program.

The coiled tubing unit commenced nitrogen lifting operations on 12 November. These operations were completed on 14 November. These operations were carried out within budget and with no HSE incidents.

The operations successfully recovered some 2,760 barrels of interpreted reservoir fluid from the well. The recovered fluids were 100% water with a salinity of 14% with no indications of hydrocarbons. The coiled tubing unit has now been released and the well will now be suspended.

For inquiries please contact:

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Yours faithfully

A handwritten signature in black ink, appearing to read "Eric Streitberg", written in a cursive style.

ERIC STREITBERG
Executive Director