



Buru Energy Limited
ABN 71 130 651 437
Level 2, 88 William Street
Perth, Western Australia 6000
Ph: 61-8 9215 1800
Fax: 61-8 9215 1899
www.buruenergy.com

ASX ANNOUNCEMENT (ASX: BRU)

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Ungani 3D Seismic Survey Recommences

Buru Energy Limited is pleased to announce that it has commenced line clearing operations for the Ungani 3D seismic survey, with data acquisition expected to commence at the end of the month. The Ungani 3D survey will help confirm the oil volumes in the Ungani Oilfield, define optimal locations for development wells, and provide further information on the Ungani North oil discovery.

The 243 square kilometre survey was suspended last year, and is recommencing subsequent to a recent comprehensive agreement and renewed approach to engagement with the Traditional Owners in the area.

The survey is expected to be completed by the end of September and it is planned to have preliminary processed data available in November 2013 with the aim of using the data for the optimal placement of development wells.

The field is currently defined by only a very loose grid of 2D seismic lines which means the potential size of the field has a wide range. Modelling of the pressure and production data from the current wells suggests there is some 10 million barrels of recoverable oil in the structure, with considerable upside potential. The 3D seismic and at least one further well will help to more accurately quantify the Ungani oil reserves.

Once the 3D seismic survey is completed, it is planned that the Terrex seismic crew will commence a major 2D seismic program along the Ungani trend.

Commenting on the start up of the survey, Keiran Wulff, Buru's Managing Director said:

"This is a very important milestone for the company and marks the recommencement of field operations after the necessary pause for consolidation and transformation of the company and its operating capability. We are moving forward quickly on a number of fronts and will be keeping shareholders and the market fully informed as we continue to progress these initiatives."

For inquiries please contact:

Eric Streitberg Executive Director; or
Keiran Wulff Managing Director

Telephone: +61 8 9215 1800
Freecall: 1800 337 330
Email: info@buruenergy.com

Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 38 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this report

About Buru

Buru Energy Limited (ASX Code BRU, ASX 200) is a Western Australian oil and gas exploration and production company. The Company's petroleum assets and tenements are located onshore in the Canning Superbasin in the southwest Kimberley region of Western Australia. In joint venture with its major international partner, Mitsubishi Corporation, the Company explores for, develops and produces oil and gas. Its assets include the flagship high quality conventional Ungani Oilfield project which is currently under development, and potentially world class unconventional gas and oil resources.

The Company is headquartered in Perth with an operational office in Broome, with some 50 staff overall. Its goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Superbasin.