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Buru Energy (ASX:BRU) works to secure Rafael 1 well

ASX News, Energy

ASX:BRU MCAP \$80.76M



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Source: Buru Energy

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- Buru Energy (BRU) circulates the Rafael 1 exploration well in the Canning Basin with increasing mud weight
- The work was completed to address the gas influx which was encountered during drilling
- It follows the company's last update where it reported the presence of wet gas to light oil shows
- Buru is now working to run seven inch casing before drilling ahead, to ensure bore stability
- Shares have been trading 3.6 per cent higher at 14.5 cents

Buru Energy (BRU) has provided a market update on drilling operations at the Rafael 1 exploration well in the Canning Basin, Western Australia.

The Canning Basin is a geological unit in the southwest Kimberley region and Buru's operations are dominated by rangelands with large cattle grazing properties covering the area.

BRU is drilling the Rafael 1 well targeting a mean prospective resource of 69 million barrels of oil.

Since removing the rig and undertaking a bit change and blowout preventer test, the company said the well has been circulated with increasing mud weight to control a gas influx which was encountered while drilling.

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In its efforts to ensure well bore stability is maintained, BRU has decided to implement a 7 inch (178 millimetre) casing before drilling continues.

According to the company, prior to running casing, wireline logs were obtained over the 8.5 inch open hole section of the well.

The logs are said to indicate the presence of vugular dolomite and zones where hydrocarbons are present, most likely wet gas, consistent with the gas measured at surface from the circulated influx.

While the logs and pressure data are subject to further interpretation, Buru said it provides encouragement for the continued drilling program prior to flow testing the well.

Shares were trading 3.6 per cent higher at 14.5 cents as of 10:00 am AEDT. BRU by the numbers

