



Buru Energy Limited
ABN 71 130 651 437
Level 1, 418 Murray Street
Perth, Western Australia 6000
PO Box 7794, Perth
Cloisters Square WA 6850
Ph: 61-8 9215 1800
Fax: 61-8 9215 1899
www.buruenergy.com

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Operations Update

Buru Energy Limited (“**Buru**” or “**Company**”) is pleased to provide the following update on operations at the Company’s projects.

Paradise-1

As separately advised on 4 November, the Paradise-1 well has been delayed due to the necessity to cure substantial lost circulation zones over the last week. Drilling is expected to commence again today.

Yulleroo-2 stimulation and well test

The first two stages (the 3100 Zone and 2980 Zone) have now been successfully stimulated and current operations are preparing to rig up to perforate the third stage.

Indications to date are that the operations have been successful, with the 3100 Zone displaying very encouraging signs. These include well head pressures in excess of 4500 psi implying downhole pressures of around 9,000 psi, and a small gas flow to surface during coiled tubing operations. This flowback is very unusual for this stage of the operation and is a very positive indication that the stimulation has been successful, although no conclusions can be drawn about deliverability and reservoir access until the planned flow test has been carried out at the end of the stimulation operation.

Seismic survey acquisition

The Pijalinga seismic survey continues to progress well with a total of 361 kms having now been acquired (87% complete). It is expected that the survey will be completed during the coming week.

Stokes Bay-1 well test

This operation will take place once the Yulleroo-2 stimulation operation has been completed. On current timing the Stokes Bay-1 test is expected to commence mid next week.

Nangu-1

The Company, and its joint venture partner Mitsubishi Corporation, have come to an agreement to accelerate the drilling of the Nangu-1 well by contracting Hunt Energy Rig #3, which recently completed the Backreef-1 well. Subject to completion of site works and the obtaining of all approvals, this well is expected to spud in approximately 2 weeks. Further details of this well will be released at the time of spudding.

This release and further information on the company is available on the Buru website at: www.buruenergy.com.

For inquiries please contact:

Eric Streitberg	Executive Director
Telephone	+61 8 9215 1800
Freecall	1800 337 330
Email	ericstreitberg@buruenergy.com

Yours faithfully



ERIC STREITBERG
Executive Director



BJ Services frac and coil tubing units at Yulleroo-2



First gas from Yulleroo-2