



**Buru Energy Limited**  
ABN 71 130 651 437  
Level 1, 418 Murray Street  
Perth, Western Australia 6000  
PO Box 7794, Perth  
Cloisters Square WA 6850  
Ph: 61-8 9215 1800  
Fax: 61-8 9215 1899  
[www.buruenergy.com](http://www.buruenergy.com)

## **ASX ANNOUNCEMENT (ASX: BRU)      10 June 2010**

### **WEEKLY DRILLING PROGRESS REPORT FAIRWELL-1**

---

Buru Energy Limited provides the following weekly update on drilling operations at the Fairwell-1 well as at 06:00 hrs, 10 June 2010 (AWST). Buru holds a 100% interest in this well.

Since the last progress report the Fairwell-1 well has been drilled ahead from a depth of 1,378m to a depth of 1,619m in the Laurel Formation. Slow drilling conditions have continued, however, a planned change to the drilling assembly should see increased penetration rates for the remainder of the hole.

The well is being drilled ahead to the second objective in the well, the Yellow Drum Formation. Re-correlation of the section using formations encountered to date has revised the prognosis for the top of the Yellow Drum section to approximately 1,675 metres drill depth. Depending on drill rate this section should be penetrated over the next two to three days after the planned bit trip and regular BOP test. The total depth of the well is also likely to be revised to approximately 1,900 metres.

Good gas shows were encountered in the Upper Laurel Shales as expected given their regional shale gas potential.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 17 June 2010, subject to any material events occurring in the meantime.

Further information on the company is available at: [www.buruenergy.com](http://www.buruenergy.com)

**For inquiries please contact:**

**Eric Streitberg Executive Director**  
**Telephone:      +61 8 9215 1800**  
**Freecall:        1800 337 330**  
**Email:            [ericstreitberg@buruenergy.com](mailto:ericstreitberg@buruenergy.com)**

## FAIRWELL-1

<b>PERMIT</b>	The Fairwell-1 well is located in production licence L8. A map showing the location of the well is set out below.	
<b>WELL LOCATION</b>	17° 32' 38.71"S 124° 18' 58.24"E	8059770.025N 639697.826E
<b>BURU'S INTEREST</b>	Buru Energy Limited holds a 100% interest in the well.	
<b>DATE OF PROGRESS REPORT</b>	0600 hrs, 10 June 2010 (AWST)	
<b>PROPOSED TOTAL DEPTH</b>	1,900m	
<b>CURRENT DEPTH</b>	1,619m	
<b>PROGNOSSED TIME TO TOTAL DEPTH</b>	28 days	
<b>SPUD DATE</b>	18 May 2010	
<b>DAYS SINCE SPUD</b>	23 days	
<b>CURRENT TARGET FORMATION</b>	Dolomitic limestones of the Yellow Drum Formation at 1,675 metres.	
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	The well was drilled ahead from 1,378m to 1,619m in 8½" hole.	
<b>HYDROCARBON INDICATIONS</b>	Good gas shows were encountered in the Upper Laurel Shales confirming their regional shale gas potential. Background gas has increased and minor fluorescence has also been noted in the Laurel Formation sands and limestones. These shows, whilst encouraging, are not considered to be commercially significant.	
<b>FORWARD OPERATIONS</b>	The well is being drilled ahead to the top of the second objective in the well, the Yellow Drum Formation, at an estimated depth of 1,675 metres.	

### LOCATION MAP - FAIRWELL-1

