

ASX Announcement

6 July 2023



Operations Update - Ungani Oilfield

Buru Energy Limited (**Buru, Company**) provides the following update in relation to the impact of recent unseasonal heavy rainfall events in the Kimberley on its Ungani oil production and operations (Buru 50% and Operator, ROC Oil 50%).

Main Roads WA have advised that the temporary two-lane low level heavy vehicle causeway crossing at the Fitzroy River has been closed due to what are expected to be short-term rising river water levels.

Although Ungani production operations are not directly affected, the closure of the causeway has resulted in the suspension of oil transport operations to the storage tank in Wyndham.

Operations at the Ungani Production Facility continued until 5 July 2023 when onsite storage facilities reached their maximum safe holding level, after which production operations were suspended.

Buru expects the closure of the causeway to be temporary and is liaising directly with Main Roads WA to understand the timeframes for its reopening.

Following restart of operations, Buru will tailor production levels to enable a full lifting of crude oil from the Wyndham storage tank that is expected in late August, which will provide a significant increase to the Company's cash position.

Authorisation

This ASX announcement has been authorised for release by the Chair of Buru Energy.

For further information, visit www.buruenergy.com or contact:

Thomas Nador, Chief Executive Officer

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com

