



**Buru Energy Limited**  
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## **ASX ANNOUNCEMENT (ASX: BRU)      15 September 2008**

### **Lanagan 1 Well – Drilling Update**

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Please find attached release made by the operator, New Standard Energy for the Lanagan 1 well Drilling Update.

Buru has a 35% participating interest in this well with an option to earn an additional 15% interest.

Further information on the company is available on the Buru website at:  
[www.buruenergy.com](http://www.buruenergy.com)

For inquiries please contact:

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Yours faithfully,

A handwritten signature in black ink, appearing to be "Adrian Cook", written over a light grey circular watermark.

**ADRIAN COOK**  
**Managing Director**



15 September 2008

ASX Announcement

**LANAGAN 1 WELL – DRILLING UPDATE  
(ASX: NSE)**

New Standard Energy Ltd (**NSE**) is pleased to provide the attached drilling update for the Lanagan 1 well currently being drilled on EP417 in the Canning Basin which shows the Lanagan 1 well at a depth of 1,311m as at 06:00 hrs this morning. Drilling progressed from 1,110m to 1,311m in the seal of the Laurel limestone. Currently drilling ahead through the Laurel carbonate/limestone seal to the primary reservoir target of the Basal Laurel sandstones.

Lanagan 1 participants:

New Standard Energy Ltd	65%
Buru Energy Ltd	35%

For further information please contact:

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**Technical Director**

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**Competent Person:** The information in this announcement is based on information compiled and reviewed by Dr Mark Hagan (BSc Hons, PhD) who is a Petroleum Geologist and Geophysicist with more than 35 years experience in the industry. Dr Hagan is Technical Director of New Standard Energy and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



NEW STANDARD  
ENERGY

## ASX RELEASE

Lanagan 1 Petroleum Exploration Well  
EP 417, Canning Basin, Western Australia

Permit:	EP417, Canning Basin, Western Australia
Well Name:	Lanagan 1
Drilling Rig:	ADS rig 6
Report Period:	06:00 hrs Thursday 11 September to 06:00hrs Monday 15 September
Spud Date:	18:00 hrs, Friday 29 August 2008
Well Location:	19° 35' 00" S 126° 25' 36" E
Elevation:	270m above sea level
Proposed Total Depth:	Revised to approximately 1,450m (previously 1,800m)
Primary Target:	Basal Laurel Sandstones
Present Depth:	1,311m as at 06:00 hrs on Monday 15 September
Operations Since Last Report:	Drilled ahead in Laurel carbonate/limestone seal from 1,110m to 1,311m.
Current Operations:	Drilling ahead through the carbonate/limestone of the Laurel formation to the Basal Laurel Sandstones (primary reservoir target).
Hydrocarbon Indications:	Trace background gas, no significant hydrocarbon indications
Well Participants:	65% New Standard Energy Ltd 35% Buru Energy Ltd
Comments:	Drilling continues through the Laurel carbonate/limestone seal which has been encountered from 986m to the current depth of 1,311m.

# Revised Time Depth Curve & Revised Geological Prognosis - Lanagan 1

