



**Buru Energy Limited**  
ABN 71 130 651 437  
Level 2, 97 William Street  
Perth, Western Australia 6000  
PO Box 7794, Perth  
Cloisters Square WA 6850  
Ph: 61-8 9215 1800  
Fax: 61-8 9215 1899  
www.buruenergy.com

## **ASX ANNOUNCEMENT (ASX: BRU)      28 April 2011**

### **Update on Commencement of 2011 Exploration Drilling Program**

---

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following update on its 2011 exploration program in the Canning Superbasin.

#### **Ensign Rig #32**

Buru has been informed by Ensign Australia Pty Ltd (“**Ensign**”) that Rig #32 has now been released from its current operations in southeast Australia and mobilisation of the rig to the Canning Basin by Ensign has commenced. Mobilisation is expected to take approximately two weeks with spud of the first well approximately one week after the Rig’s arrival. Rig #32 has been contracted by Buru to drill up to six wells in the Canning Superbasin during the 2011 field season.

It is expected that subject to any adverse changes in the weather and the completion of site works, the first well in the Buru – Mitsubishi Corporation Joint Exploration Program will be spudded in mid to late May. It is anticipated the first well will be the Valhalla-2 appraisal well, further details of which will be released once the location is confirmed.

#### **Century Rig #7**

Buru is pleased to advise that it has today also signed a Letter of Intent with Century Energy Services Pty Ltd (“**Century**”) for the use of Century Rig #7 to drill up to four additional wells in the Canning Superbasin during the 2011 field season.

Mobilisation of Rig #7 to the Canning Superbasin is subject to execution of a binding drilling contract, which is expected to occur during May. A mobilisation date will then be agreed with Century, which is most likely to be in mid-June.

Rig #7 is more suited than Rig #32 to drilling in the more remote areas of the Canning Superbasin, including the Acacia Oil Province. It also has the depth capability to drill a number of the shallower oil and gas prospects currently under consideration in the Yulleroo and Paradise Provinces.

## **Fairway Rig**

Buru's Fairway Rig has been stacked on the Paradise-1 location for the duration of the wet season. It is planned to mobilise this rig from the Paradise-1 well site as soon as weather and ground conditions permit, currently anticipated to be late May. The rig will be used to undertake a number of workovers on existing wells including recompletions of two wells in Buru's Sundown oilfield, which is expected to result in a significant increase in oil production from these wells. The rig will then be used to install a 2 $\frac{3}{8}$  inch tubing string in the Yulleroo-2 well which will increase lift efficiency and assist in the clean-up of the well.

It is intended that the Fairway Rig will be also used for additional testing and workover operations during the 2011 program.

### **For inquiries please contact:**

<b>Eric Streitberg</b>	<b>Executive Director</b>
<b>Telephone</b>	<b>+61 8 9215 1800</b>
<b>Freecall</b>	<b>1800 337 330</b>
<b>Email</b>	<b><a href="mailto:ericstreitberg@buruenergy.com">ericstreitberg@buruenergy.com</a></b>