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## **BURU ENERGY LIMITED - STOCK EXCHANGE RELEASE**

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### **UPDATE ON THE TESTING PROGRAMME FOR THE STOKES BAY-1 WELL IN EP 104/R1, CANNING BASIN, WESTERN AUSTRALIA**

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Buru Energy Limited advises that equipment and crew are currently being mobilised to the Stokes Bay-1 well location to complete road works that will enable testing of the system intersected in the well in November 2007.

Final technical work on the testing programme concluded that nitrogen is the best fluid to reduce the pressure on the formation in an effort to induce flow and replaces the surfactant previously proposed to be circulated in the well with fresh water.

Stokes Bay-1 testing to date has not recovered any formation fluids from the Nullara Formation and this test programme is designed to determine whether hydrocarbons are present and the extent of the reservoir.

Based on the completion of the road works and the availability of the nitrogen equipment, testing on the well is now expected to occur in October 2008. Once the results of this operation have been obtained and reviewed, the next steps in the programme will be considered by the Joint Venture.

#### **For inquiries please contact:**

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