

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme      Buru Energy Limited

ACN/ARSN      130 651 437

### 1. Details of substantial holder (1)

Name      Trojan Equity Limited

ACN/ARSN (if applicable)      113 436 141

There was a change in the interests of the  
substantial holder on      21/06/10

The previous notice was given to the company on      6/5/09

The previous notice was dated      6/5/09

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Persons' votes	Voting power (5)
ORDINARY	13,372,051	8.25%	11,013,995	6.03%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/05/09	Trojan Equity Limited	Purchase of shares on market	\$10,674	46,409	46,409
8/5/09	Trojan Equity Limited	Purchase of shares on market	\$13,127	57,077	57,077
13/5/09	Trojan Equity Limited	Purchase of shares on market	\$7,295	31,718	31,718
24/6/09	Trojan Equity Limited	Purchase of shares on market	\$229,825	1,482,745	1,482,745
8/7/09	Trojan Equity Limited	Sale of shares on market	\$111,086	671,096	671,096
10/7/09	Trojan Equity Limited	Sale of shares on market	\$49,570	300,000	300,000
13/7/09	Trojan Equity Limited	Sale of shares on market	\$40,885	240,500	240,500
14/7/09	Trojan Equity Limited	Sale of shares on market	\$35,700	210,000	210,000
15/7/09	Trojan Equity Limited	Sale of shares on market	\$11,628	68,404	68,404

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/4/10	Trojan Equity Limited	Sale of shares on market	\$101,305	300,000	300,000
21/6/10	Trojan Equity Limited	Sale of shares on market	\$154,864	440,000	440,000
23/6/10	Trojan Equity Limited	Sale of shares on market	\$70,500	190,000	190,000
24/6/10	Trojan Equity Limited	Sale of shares on market	\$28,811	78,207	78,207
25/6/10	Trojan Equity Limited	Sale of shares on market	\$236,708	601,851	601,851
28/6/10	Trojan Equity Limited	Sale of shares on market	\$53,499	134,012	134,012
29/6/10	Trojan Equity Limited	Sale of shares on market	\$147,010	380,560	380,560
30/6/10	Trojan Equity Limited	Sale of shares on market	\$11,609	31,375	31,375
5/7/10	Trojan Equity Limited	Sale of shares on market	\$38,250	100,000	100,000
7/7/10	Trojan Equity Limited	Sale of shares on market	\$49,275	135,000	135,000
8/7/10	Trojan Equity Limited	Sale of shares on market	\$34,625	95,000	95,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Trojan Equity Limited	Trojan Equity Limited	Trojan Equity Limited	Beneficial Owner	11,013,995	11,013,995

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trojan Equity Limited	GPO Box 3005 Brisbane Qld 4001

## Signature

print name TROY JOHN HARRY

capacity Managing Director

sign here



date 9/7/10