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## **ASX ANNOUNCEMENT (ASX: BRU)      17 June 2010**

### **WEEKLY DRILLING PROGRESS REPORT FAIRWELL-1**

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Buru Energy Limited provides the following weekly update on drilling operations at the Fairwell-1 well as at 06:00 hrs, 17 June 2010 (AWST). Buru holds a 100% interest in this well.

Since the last progress report the Fairwell-1 well has been drilled ahead from a depth of 1,619m to a depth of 1,849m in the Nullara Formation.

The well has now fully penetrated the second objective in the well, the Yellow Drum Formation. No porosity or significant hydrocarbon indications were encountered in this section. The well has now been drilled ahead to the secondary objective Nullara Formation and has encountered only minor shows. It is expected total depth will be reached later today.

The well will then be logged and sidewall cores obtained in zones in the Grant Formation that have any indications of hydrocarbons as these are difficult to identify from cuttings while the well is being drilled. If potential hydrocarbon zones are noted from the logging and sidewall cores a drillstem test may be run to provide a definitive test.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 24 June 2010, subject to any material events occurring in the meantime.

Further information on the company is available at: [www.buruenergy.com](http://www.buruenergy.com)

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## FAIRWELL-1

<b>PERMIT</b>	The Fairwell-1 well is located in production licence L8. A map showing the location of the well is set out below.	
<b>WELL LOCATION</b>	17° 32' 38.71"S 124° 18' 58.24"E	8059770.025N 639697.826E
<b>BURU'S INTEREST</b>	Buru Energy Limited holds a 100% interest in the well.	
<b>DATE OF PROGRESS REPORT</b>	0600 hrs, 17 June 2010 (AWST)	
<b>PROPOSED TOTAL DEPTH</b>	1,860m	
<b>CURRENT DEPTH</b>	1,849m	
<b>SPUD DATE</b>	18 May 2010	
<b>DAYS SINCE SPUD</b>	30 days	
<b>CURRENT TARGET FORMATION</b>	NA	
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	The well was drilled ahead from 1,619m to 1,849m in 8½" hole.	
<b>HYDROCARBON INDICATIONS</b>	No commercially significant shows.	
<b>FORWARD OPERATIONS</b>	Drill to total depth, log and test if justified.	

### LOCATION MAP - FAIRWELL-1

