

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

BURU ENERGY LIMITED
71 130 651 437

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Riley
Date of last notice	8 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>The Riley Super Fund – Mr Riley is a Trustee and beneficiary of the Trust</p> <p>Equity Holdings Pty Ltd * - Mr Riley is a director and shareholder of the Company.</p> <p>* In the previous Appendix 3Y released to the market on 8 October 2008, 127,500 of the 1,552,500 indirect interest in shares, was shown as held in The Riley Super Fund when in fact the 127,500 shares were held, and remain held, in Equity Holdings Pty Ltd.</p>
Date of change	10 and 13 October 2008 Ordinary Shares 10 October 2008 Listed Options
No. of securities held prior to change	1,552,500 Ordinary Shares 3,000,000 Director & Employee Unlisted Options
Class	Ordinary Shares Listed Options

+ See chapter 19 for defined terms.

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Number acquired	265,491 Ordinary Shares – The Riley Super Fund 309,249 Listed Options – The Riley Super Fund 42,500 Listed Options – Equity Holdings Pty
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Shares \$44,405.05 Listed Options Nil
No. of securities held after change	1,817,991 Ordinary Shares 351,749 Listed Options 3,000,000 Director & Employee Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Shares - on market trade of ordinary shares Listed Options - issue of Listed Options pursuant to the Prospectus dated 24 September 2008

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.