



Buru Energy Limited
Level 4, 679 Murray Street
West Perth, Western Australia 6005
PO Box 667, West Perth, 6872
Telephone: 61-8 9480 0631
Facsimile: 61-8 9321 0320

ASX ANNOUNCEMENT (ASX: BRU) 6 October 2008

Lawford 1 Well – Drilling Update

Please find attached release made by the operator, New Standard Energy for the Lawford 1 Well Drilling Update.

Buru has a 35% participating interest in this well with an option to earn an additional 15% interest.

Further information on the company is available on the Buru website at:
www.buruenergy.com

For inquiries please contact:

Adrian Cook	Managing Director
Telephone	+61 8 9480 0631
Freecall	1800 337 330
Email	adriancook@buruenergy.com

Yours faithfully,

A handwritten signature in black ink, appearing to be "Adrian Cook", written over a light grey circular stamp.

ADRIAN COOK
Managing Director



NEW STANDARD
ENERGY

6th October 2008

ASX Announcement

**LAWFORD 1 WELL SPUDDED
(ASX: NSE)**

New Standard Energy Ltd (**NSE**) is pleased to advise that the Lawford 1 well on EP417 was spudded at 12:30pm on Saturday 4th October 2008. Drilling operations have continued over the weekend and as at 6am this morning the well was at a depth of 369m.

The Lawford 1 well is targeting the reservoir sands of the Anderson Formation (from around 900 metres well depth) and the Laurel Formation (from around 1,300 metres well depth). The Lawford 1 well will test a very large basin-centred anticlinal structure with in excess of 150 metres of vertical closure. The structure has an areal extent of more than 69 square kilometres. The large size of the Lawford structure means it has the potential to contain very significant volumes of oil and gas if hydrocarbons are present. Conservative volumetric calculations suggest that if hydrocarbons are present, the structure could hold in excess of 500 BCF of recoverable gas or some 440 million barrels of oil in place

A more detailed drilling update report is provided with this announcement. Drilling is continuing and further updates will be provided in due course.

Lawford 1 participants:

New Standard Energy Ltd	65%
Buru Energy Ltd	35%

For further information please contact:

Sam Willis
Managing Director

Ph: + 618 9481 7477

email: swillis@newstandard.com.au

Dr Mark Hagan
Technical Director

Ph: + 618 9481 7477

email: mhagan@newstandard.com.au

Competent Person: *The information in this announcement is based on information compiled and reviewed by Dr Mark Hagan (BSc Hons, PhD) who is a Petroleum Geologist and Geophysicist with more than 35 years experience in the industry. Dr Hagan is Technical Director of New Standard Energy and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*



NEW STANDARD
ENERGY

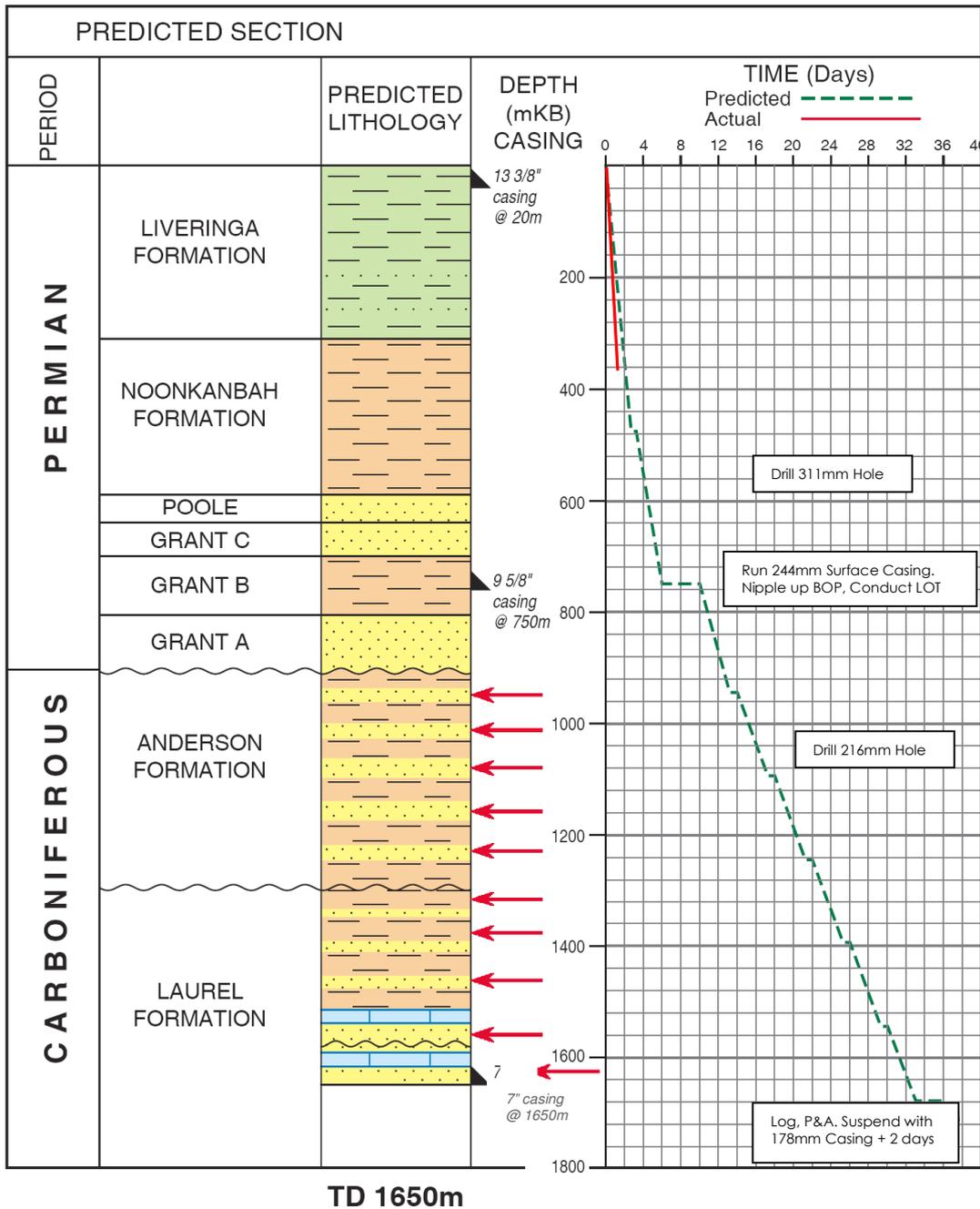
ASX RELEASE

Lawford 1 Petroleum Exploration Well EP 417, Canning Basin, Western Australia

Permit:	EP417, Canning Basin, Western Australia
Well Name:	Lawford 1
Drilling Rig:	ADS rig 6
Report Period:	12:30 hrs, Saturday 4 October '08 to 06:00 hrs, Monday 6 October '08
Spud Date:	12:30 hrs, Saturday 4 October '08
Well Location:	19° 50' 38" S 126° 37' 50" E
Elevation:	286m above sea level
Proposed Total Depth:	1,650m
Primary Targets:	Anderson sands (925m to 1,300m) Laurel sands (1,300m to 1,650m)
Present Depth:	369m as at 06:00 hrs on Monday 6 October
Operations Since Last Report:	Well spudded at 12:30 hrs on Saturday 4 October and drilled through the Liveringa formation into the Noonkanbah formation to a depth of 369m as at 06:00 hrs on Monday 6 October.
Current Operations:	Drilling ahead through the Noonkanbah formation for the Poole and Grant formations
Hydrocarbon Indications:	No significant hydrocarbons
Well Participants:	65% New Standard Energy Ltd 35% Buru Energy Ltd
Comments:	None

LAWFORD No.1 GEOLOGICAL PROGNOSIS AND TIME DEPTH CURVE

ELEVATION : 286m MSL



h:\NSE_TDC.dgn